

THIS IS A PUBLIC ANNOUNCEMENT IN COMPLIANCE WITH SEBI CIRCULARS ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT



SHANKARA BUILDPRO LIMITED

CIN: U24311KA2023PLC179791; Registered and Corporate Office: No 21/1 & 35-A-1, Hosur Main Road, Electronic City, Veerasandra, Electronics City, Bangalore, Bangalore South, Karnataka, India, 560100 ; **Contact Number:** +91 080-29910702; 080-29910709; **Contact Person:** Mr. Sukumar Srinivas, Managing Director; **E-mail:** sbl.cs@shankarabuildpro.com; **Website:** https://shankarabuildpro.com/

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF SHAREHOLDERS OF SHANKARA BUILDPRO LIMITED

STATUTORY ADVERTISEMENT (“ADVERTISEMENT”) ISSUED IN COMPLIANCE WITH PARA 5 OF PART II(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) MASTER CIRCULAR NO. SEBI/HO/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023, AS AMENDED FROM TIME TO TIME, READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED FROM TIME TO TIME (‘SCRR’) PURSUANT TO GRANT OF RELAXATION BY SEBI VIDE ITS LETTER DATED DECEMBER 23, 2025 FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONGST SHANKARA BUILDING PRODUCTS LIMITED AND SHANKARA BUILDPRO LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS.

THIS PUBLIC ANNOUNCEMENT DOES NOT RELATE TO ANY ISSUANCE / SALE OF EQUITY SHARES. NO OFFER IS BEING MADE TO THE PUBLIC OR ANY OTHER CATEGORY OF INVESTORS PURSUANT TO THIS PUBLIC ANNOUNCEMENT, NOR IS IT SOLICITING AN OFFER TO BUY SECURITIES IN ANY JURISDICTION. ABOUT THE SCHEME

The National Company Law Tribunal, Bengaluru Bench, vide its order pronounced on 21st August 2025 has sanctioned the Scheme of Arrangement amongst Shankara Building Products Limited (“SBPL” or “Demerged Company”) and Shankara Buildpro Limited (“SBL” or “Resulting Company” or “Company”) and their respective shareholders and creditors under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”). The Scheme became effective from 9th September 2025 with the appointed date being 1st April 2024. In accordance with the Scheme, Demerged Undertaking of SBPL has been demerged into, transferred to and vested with the Company on a going concern basis. In accordance with the said Scheme, the Company has allotted 1 equity share of INR 10/- each fully paid up for every 1 equity share of INR 10/- each fully paid up held in the Demerged Company as on the record date i.e. 24th September 2025. The Equity Shares of our Company shall be listed and admitted to trading on BSE and NSE. The Company has received in-principle approval for listing of shares from BSE and NSE.

Capitalized terms used but not defined herein have the meaning assigned to them in the Information Memorandum.

1. NAME AND ADDRESSES OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

The name of the Company is Shankara Buildpro Limited. The Registered Office and Corporate Office of the Company is situated at No 21/1 & 35-A-1, Hosur Main Road, Electronic City, Veerasandra, Electronics City, Bangalore, Bangalore South, Karnataka, India, 560100.

2. DETAILS OF CHANGE IN NAME AND/OR OBJECT CLAUSE

Shankara Buildpro Limited was incorporated as “Shankara Buildpro Private Limited” on October 13, 2023, under the Companies Act, 2013 in the state of Karnataka vide Certificate of Incorporation dated October 13, 2023. Further, pursuant to conversion of our Company from private company into public company, the name of our Company was changed to “Shankara Buildpro Limited” vide Certificate of Incorporation dated November 30, 2023.

Further, there has been no change in the Object clause of the Company since incorporation.

3. CAPITAL STRUCTURE – PRE AND POST SCHEME OF ARRANGEMENT

The share capital of our Company, prior to the Effective date is set out below:

Particulars	Amount (in INR)
Authorized Share Capital	
3,00,00,000 Equity Shares of face value INR 10/- each	
Total	30,00,00,000
Issued, Subscribed and paid-up share capital	
10,000 Equity Shares of face value INR 10/- each*	1,00,000
Total	1,00,000
Securities Premium	Nil

*Entire Pre-Scheme issued, subscribed and paid-up capital is directly and through its nominees (100% legally and beneficially) held by SBPL. Prior to the Effective Date, SBPL was the promoter of the Company.

The share capital of our Company, post the Effective date is set out below:

Particulars	Amount (in INR)
Authorized Share Capital	
3,00,00,000 Equity Shares of face value INR 10/- each	30,00,00,000
Total	30,00,00,000
Issued, Subscribed and paid-up share capital	
2,42,49,326 Equity Shares of face value INR 10/- each	24,24,93,260
Total	24,24,93,260
Securities Premium	Nil

4. SHAREHOLDING PATTERN GIVING DETAILS OF THE SHAREHOLDING OF PROMOTER, PROMOTER GROUPS AND GROUP COMPANIES:

The shareholding pattern of the Company, prior to allotment of Equity Shares under the Scheme is as under:

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held	Shareholding as a % of total no of shares (As a % of (A + B + C2))	Number of Voting Rights held in each class of securities				No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								No. of Voting Rights			Total			No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class eg: x	Class eg: y									
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV) + (V) + (VI)	(VIII)	(IX)				(X)	(XI)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group (Refer Note 1 below)	7	10000	0	0	10000	100.00	10000	0	10000	100.00	0	100.00	0	0.00	0	0.00	0
(B)	Public	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00	NA	NA	0
(C)	Non-Promoter-Non-Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C2)	Shares held by Employees Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Total	7	10000	0	0	10000	100.00	10000	0	10000	100.00	0	100.00	0	0.00	0	0.00	0

Note 1: 99.94% of the shares of the Company (i.e. 9,994 shares) were held by SBPL and 0.06% shares (i.e. 6 shares) were held by 6 nominees on behalf of SBPL, therefore, the no. of shareholders is indicated as 7 (seven)

The shareholding pattern of the Company, post allotment of Equity Shares under the Scheme is as under:

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held	Shareholding as a % of total no of shares (As a % of (A + B + C2))	Number of Voting Rights held in each class of securities				No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								No. of Voting Rights			Total as a % of (A + B + C)			No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class eg: x	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV) + (V) + (VI)	(VIII)	(IX)				(X)	(XI)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	4	9742537	0	0	9742537	40.18	9742537	0	9742537	40.18	0	40.18	0	0.00	0	0.00	9742537
(B)	Public	28662	14506789	0	0	14506789	59.82	14506789	0	14506789	59.82	0	59.82	0	0.00	NA	NA	14506789
(C)	Non-Promoter-Non-Public	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C2)	Shares held by Employees Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	NA	NA	NA	0
		28666	24249326	0	0	24249326	100.00	24249326	0	24249326	100.00	0	100.00	0	0.00	0	0.00	24249326

5. NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY – NUMBER AND PERCENTAGE OF SHARES HELD BY EACH OF THEM, THEIR INTEREST.

The details of the ten largest shareholders of the Company as on the Record Date:

Sr. No.	Name of the Shareholder	No. of Equity Shares	Percentage of the paid-up share capital (%)
1.	Sukumar Srinivas	9388787	38.72%
2.	Franklin India Small Cap Fund	1071467	4.42%
3.	Marval Guru Fund	860000	3.55%
4.	Singularity Equity Fund I	460000	1.90%
5.	Ohana India Growth Fund	388915	1.60%
6.	Wellington Trust Company, National Association Multiple Common Trust Funds Trust, Emerging Markets Opportunities Portfolio	359907	1.48%
7.	Arjuna Fund Pte. Ltd.	321148	1.32%
8.	Chartered Finance & Leasing Limited	300000	1.24%
9.	Megha Gupta	240000	0.99%
10.	S Gupta Holding Private Limited	240000	0.99%

Note: None of the above-mentioned shareholders have interest except promoters to the extent of their shareholding.

6. NAME AND DETAILS OF PROMOTER OF OUR COMPANY – EDUCATIONAL QUALIFICATIONS, EXPERIENCE, ADDRESS

Name – Mr. Sukumar Srinivas

Designation – Managing Director

Address – 490, 14th Main, 3rd Block, Koramangala, Bengaluru, Karnataka, India – 560034

Education - Bachelor's degree in Commerce from Loyola College, Chennai and Post Graduate Diploma in Business Management from Indian Institute of Management, Ahmedabad (IIMA).

7. NAME AND DETAILS OF BOARD OF DIRECTORS (EXPERIENCE INCLUDING CURRENT/PAST POSITION HELD IN OTHER FIRMS)

Sl. No	Name, designation, address, occupation, nationality, term and DIN	Other Directorships Details and Designation
i.	Name – Sukumar Srinivas Designation - Managing Director Address – 490, 14th Main, 3rd Block, Koramangala, Bengaluru, Karnataka, India – 560034 Occupation – Businessman Nationality – Indian Term – Appointed on 13th October 2023 till today DIN – 01668064	1. Taurus Value Steel & Pipes Private Limited, Director 2. Centurywells Roofing India Private Limited, Director 3. Shankara Building Products Limited, Managing Director 4. Vishal Precision Steel Tubes and Strips Private Limited, Director 5. Shankara Holdings Private Limited, Director
ii.	Name – B. Jayaraman Designation – Chairman, Independent Director Address – E-602, Adarsh Gardens, 46th Cross, 8th Block, Jayanagar, Bangalore-560082 Occupation – Professional Nationality – Indian Term – For a period of 5 years from 26th September 2025 DIN: 00022567	1. Shankara Building Products Limited
iii.	Name – N. Muthuraman Designation – Independent Director Address – Flat 3B, Hamsa Manor, No 27 Arcot Street, T Nagar, Chennai, Tamil Nadu-600017 Occupation – Professional Nationality – Indian Term – For a period of 5 years from 26th September 2025 DIN: 02375046	1. Shankara Building Products Limited 2. Sampoorina Justice 4 Bharat Foundation 3. Centurywells Roofing India Private Limited 4. Tatva Fincorp Limited 5. Riverbridge Investment Advisors Private Limited 6. Kovai Media Private Limited 7. Samachar Manyata Association For Research & Training 8. Devasthanam Prana Foundation 9. Taurus Value Steel & Pipes Private Limited 10. Vishal Precision Steel Tubes And Strips Private Limited 11. Ynos Venture Engine Cc Private Limited 12. Resileo Labs LLP
iv.	Name – Jayashri Murali Designation - Independent Director Address – 77 and 78, 6th Cross, Bhuvaneshwari Nagar, Hebbal, Dasarahalli, Bangalore, Karnataka, 560024 Occupation – Professional Nationality – Indian Term – For a period of 5 years from 26th September 2025 DIN: 00317201	1. Vishal Precision Steel Tubes And Strips Private Limited 2. Taurus Value Steel & Pipes Private Limited 3. Centurywells Roofing India Private Limited
v.	Name – Chowdappa Ravikumar Designation - Whole Time Director Address – No.13, 3rd Main Road, Maruthi Extension, Bengaluru-560021 Occupation – Professional Nationality – Indian Term – For a period of 5 years from 21st March 2025 DIN: 01247347	1. Shankara Building Products Limited, Whole-Time Director 2. Vishal Precision Steel Tubes and Strips Private Limited, Director 3. Centurywells Roofing India Private Limited, Director 4. Shankara Holdings Private Limited, Director
vi.	Name – Dhananjay Miralay Srinivas Designation – Whole-time Director Address – 490, 14th Main, 3rd Block, Koramangala, Bengaluru, Karnataka, India – 560034 Occupation – Businessman Nationality – Indian Term – For a period of 5 years from 9th October 2025 DIN – 09108483	1. Shankara Building Products Limited 2. Taurus Value Steel & Pipes Private Limited, Director 3. Purple Splash Materials Private Limited

Brief Profile of Our Directors:

i. Mr. Sukumar Srinivas

Mr. Sukumar Srinivas serves as the Managing Director of the Company and is also the Managing Director of SBPL and has been a pivotal force in its growth and development since the inception of SBPL. He holds a Bachelor's degree in Commerce from Loyola College, Chennai, affiliated with the University of Madras, and a Post Graduate Diploma in Business Management from the prestigious Indian Institute of Management, Ahmedabad (IIMA).

Mr. Sukumar Srinivas has been instrumental in steering the Trading Business, which is now transferred from SBPL to our Company pursuant to the Scheme, through various phases of transformation and expansion, leveraging his keen business acumen and deep understanding of market dynamics. His leadership has played a critical role in fostering long-term relationships with customers, partners, and other stakeholders. Mr. Sukumar Srinivas currently serves as the President of the Karnataka Pipe Dealers' Association.

ii. B. Jayaraman

Mr. B. Jayaraman is the Chairman and Independent Director of the Company. He is an expert in the realm of finance and business. B. Jayaraman brings 40 years of extensive experience to our Board. A Chartered Accountant by profession, his journey has been marked by significant roles in companies like TVS, Ingersoll-Rand India Ltd and Delphi Automotive Systems. After retirement in 2013, he was part time Senior advisor in TVS Capital Funds for six years until 2020.

iii. N. Muthuraman

Mr. N. Muthuraman is an Independent Director of the Company. He is former Director – Ratings at CRISIL Ltd, where he had over 12 years of experience in credit risk analysis, credit policy formulation, credit rating criteria and new product development. He has handled credit rating assignments across various sectors and has been a voting member of CRISIL's rating committee for several years.

With 25 years of experience in the financial markets in India and abroad, Mr. N. Muthuraman has a keen insight in the areas of credit risk evaluation, corporate governance, fund raising, M&A, valuation and capital structuring.

iv. Jayashri Murali

Jayashri Murali is a Independent Director of our Company. She holds a Bachelor degree in arts in English literature and a bachelor's degree in law, from Madras University. She is currently enrolled with the Karnataka State Bar Council as an advocate. She has over 40 years of experience. She is also undertaking independent practice under the name and style of 'Chambers of Jayashri Murali'.

v. Chowdappa Ravikumar

Mr. Chowdappa Ravikumar serves as the Whole-time Director of the Company. He holds a Bachelor's degree in Science from Bangalore University. With extensive experience in the steel pipes and building products industry, he brings in-depth technical knowledge and a well-established network of industry contacts that significantly contribute to the Company's growth and operations. During his tenure with the Promoter Group Company, SBPL, Mr. Ravikumar has played a key role in operational execution, supply chain coordination, and market development.

vi. Mr. Dhananjay Miralay Srinivas

Mr. Dhananjay Miralay Srinivas is a Whole-time Director of the Company. He holds a Bachelor of Arts degree in Legal Studies from the University of Massachusetts, Amherst, USA. He is currently pursuing a Post Graduate Diploma in Management from the Indian Institute of Management, Kozhikode.

Mr. Dhananjay Miralay Srinivas has been actively involved in the operations and strategic planning of the Promoter Group Company, SBPL. During his tenure, he has played a pivotal role in formulating and executing key strategic growth initiatives. His efforts have significantly contributed to strengthening business relationships, enhancing operational efficiency, and expanding the SBPL's presence in both existing and new markets.

8. BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY

Our Company was incorporated as “Shankara Buildpro Private Limited” on October 13, 2023, under the Companies Act, 2013 in the state of Karnataka vide Certificate of Incorporation dated October 13, 2023. Further, pursuant to conversion of our Company from private company into public company, the name of our Company was changed to “Shankara Buildpro Limited” vide Certificate of Incorporation dated November 30, 2023.

Prior to the Scheme becoming effective, our Company was a wholly owned subsidiary of Shankara Building Products Limited (“SBPL”). The main object of our Company is to carry on the business with primary focus on engaging in retailing, trading, warehousing, wholesale distribution and ecommerce activities related to all building materials. Pursuant to the Scheme becoming effective, the Trading Business has been demerged into our Company with effect from April 01, 2024 (Appointed Date) and operative from September 09, 2025 being the Effective Date.

The Trading Business which has been demerged from SBPL to our Company is one of the leading organized retailers of home improvement and building products in India. It caters to a large customer base spread across various end-user segment in urban and semi-urban markets through a retail led, multi-channel sales approach, supply chain and logistics. It deals with a number of product categories including structural steel, cement, TMT bars, hollow blocks, pipes and tubes, roofing solutions, welding accessories, primers, solar heaters, plumbing materials, tiles, sanitary ware, water tanks, plywood, kitchen sinks, lighting and other allied products.

9. REASONS FOR THE SCHEME OF ARRANGEMENT

The text of the Rationale as provided in the Scheme of Arrangement:

Quote

The Scheme for demerger, transfer and vesting of the Demerged Undertaking of the Demerged Company into the Resulting Company shall have the following specific benefits:

- Demerger shall enable both Demerged Company and the Resulting Company to enhance business operations by streamlining operations, more efficient management control and outlining independent growth strategies such as expansion of product categories and geographical presence.
- Creation of dedicated vertical for the growth of Trading Business with focused attention.
- Attracting new set of investors with specific knowledge, expertise and risk appetite corresponding to their own businesses, thus, both the Demerged Company and the Resulting Company will have its own set of likeminded investors, thereby providing the necessary funding impetus to the long-term growth strategies of Trading Business and Manufacturing Business.
- Pursuant to the Scheme, Equity Shares issued by the Resulting Company would be listed on the stock exchanges and thus, will unlock the value of the Trading Business for the shareholders of the Demerged Company.
 - Existing shareholders of the Demerged Company would hold the shares of two listed companies once the scheme becomes effective, giving them flexibility in managing their investments in two businesses having differential dynamics.
- Demerger to be in the interest of shareholders, creditors and there is no likelihood that any shareholder or creditor would be prejudiced as a result of Scheme. It will not impose any additional burden on the shareholders of the Demerged Company considering the Scheme would merely involve transfer and vesting of Trading Business by way of an arrangement from the Demerged Company to Resulting Company.
- Demerger is expected to improve corporate governance within the separated entities, ensuring that the board and management are aligned with the specific interests and goals of their businesses.

10. RESTATED AUDITED FINANCIALS FOR THE PREVIOUS THREE FINANCIAL YEARS PRIOR TO THE DATE OF LISTING

RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Crores except Share data and as stated)

	Particulars	Note No	As at 30-06-2025	As at 31-03-2025	As at 31-03-2024
I	ASSETS				
	(1) Non-current assets				
	(a) Property, Plant and Equipment	4	38.65	39.35	-
	(b) Capital work-in-progress	5	-	0.07	-
	(c) Right-of-use Asset	4, 40	1.50	1.65	-
	(d) Intangible assets	6	-	-	-
	(e) Intangible assets under development	7	5.46	4.57	-
	(f) Financial Assets				
	(i) Investments	8	0.00	-	-
	(ii) Loans	9	0.05	0.05	-
	(iii) Other financial assets	10	8.09	7.94	0.00
	(g) Deferred tax Assets (Net)	23(c)	5.08	4.41	0.01
	(h) Other non-current assets	11	0.26	0.33	-
	Total Non-current assets		59.09	58.37	0.01
	(2) Current assets				
	(a) Inventories	12	420.57	381.85	-
	(b) Financial Assets				
	(i) Trade receivables	13	794.15	769.94	-
	(ii) Cash and cash equivalents	14	12.41	22.03	0.01
	(iii) Bank balances other than (ii) above	15	1.38	1.34	-

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	Particulars	Note No	As at 30-06-2025	As at 31-03-2025	As at 31-03-2024
	(c) Other current assets	17	41.15	19.01	-
	Total current assets		1,270.68	1,195.35	0.01
	Total Assets		1,329.77	1,253.72	0.02
II	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	18	0.01	0.01	0.01
	(b) Share capital pending allotment	18 (ii)	24.25	24.25	-
	(c) Other Equity	19	441.31	432.75	(0.02)
	Total Equity		465.57	457.01	(0.01)
	Liabilities				
	(1) Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	20	1.79	2.40	-
	(ia) Lease Liabilities	21	1.25	1.34	-
	(ii) Other financial liabilities	22	0.01	0.01	-
	Total Non-current liabilities		3.05	3.75	-
	(2) Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	24	114.39	52.70	-
	(ia) Lease Liabilities	25	0.39	0.44	-
	(ii) Trade payables:-	26			
	(A) total outstanding dues of micro enterprises and small enterprises ; and		31.22	24.34	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		680.17	686.03	-
	(iii) Other financial liabilities	27	11.95	10.49	0.03
	(b) Other current liabilities	28	14.68	16.35	-
	(c) Provisions	29	1.23	0.84	-
	(d) Current Tax Liabilities(Net)	23(b)	7.12	1.77	-
	Total current liabilities		861.15	792.96	0.03
	Total liabilities		864.20	796.71	0.03
	Total Equity and Liabilities		1,329.77	1,253.72	0.02

The above Statement should be read with the basis of preparation, Material Accounting Policies, statement of Restated Adjustments to the Restated Financial Statements and other explanatory notes to the Restated Financial Statements.

RESTATED STATEMENT OF PROFIT AND LOSS

(Rupees in Crores except Share data and as stated)

	Particulars	Note No	For the Period ended 30-06-2025	For the Year ended 31-03-2025	For the period 13-10-2023 to the period ended on 31-03-2024
I	Revenue From Operations	30	1,568.14	5,267.38	-
II	Other Income	31	0.11	1.27	-
III	Total Income (I+II)		1,568.25	5,268.65	-
IV	Expenses				
	a) Purchases of Stock-in-Trade		1,523.75	5,038.38	-
	b) Changes in inventories of Stock-in-Trade	32	(38.70)	(35.29)	-
	c) Employee benefits expense	33	13.47	50.44	-
	d) Finance costs	34	9.04	42.27	-
	e) Depreciation and amortization expense	35	1.95	8.02	-
	f) Other expenses	36	16.97	63.76	0.03
	Total expenses (IV)		1,526.48	5,167.58	0.03
V	Profit before exceptional items and tax [III-IV]		41.77	101.07	(0.03)
VI	Exceptional Items		-	-	-
VII	Profit before tax [V+VI]		41.77	101.07	(0.03)
VIII	Tax expense:	23(a)			
	(1) Current tax		10.28	23.93	-
	(2) Tax relating to earlier years		0.07	(0.10)	-
	(3) Deferred tax		(0.65)	(0.92)	(0.01)
	Total Tax Expense		9.70	22.91	(0.01)
IX	Profit for the year (VII-VIII)		32.07	78.16	(0.02)
X	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss				
	(i) Re-measurements of the defined benefit plans	43(b)	(0.02)	0.14	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.01	(0.04)	-
	Total A		(0.01)	0.10	-
B	Items that will be reclassified to profit or loss		-	-	-
	Total B		-	-	-
	Total Other Comprehensive Income (A+B)		(0.01)	0.10	-
XI	Total Comprehensive Income for the year (IX+X)		32.06	78.26	(0.02)
XII	Earning per equity share: [Face value Rs.10 per share]	37			
	(1) Basic (in Rs.)*		13.23	32.23	(20.85)
	(2) Diluted (in Rs.)*		13.23	32.23	(20.85)

*Not annualised for the quarter

The above Statement should be read with the basis of preparation, Material Accounting Policies, statement of Restated Adjustments to the Restated Financial Statements and other explanatory notes to the Restated Financial Statements.

RESTATED STATEMENT OF CASH FLOWS

(Rupees in Crores except Share data and as stated)

Particulars	For the Period ended 30-06-2025	For the Year ended 31-03-2025	For the period 13-10-2023 to the period ended on 31-03-2024
Cash flow from operating activities			
Profit before tax	41.77	101.07	(0.03)
Adjustments to reconcile profit before tax to net cash flow:			
Depreciation and amortization expense	1.95	8.02	-
Loss on sale of property, plant & equipment	0.00	0.01	-
Profit on sale of property, plant & equipment \ Investment property	(0.00)	(0.04)	-
Gain on termination of lease	-	(0.11)	-
Unwinding of interest income on rental deposits	(0.06)	(0.35)	-
Adjustment pursuant to scheme of arrangement	(23.50)	(16.87)	-
Interest income	(0.01)	(0.23)	-
Write off of Inventory	-	-	-
Write off of property, plant and equipment	-	0.01	-
Interest expense	9.00	41.80	-
Interest on Lease liability	0.04	0.23	-
Interest on Income Tax	-	0.24	-
Bad Debts written off	0.00	2.23	-
Payables written back	-	(0.31)	-
Provision for employee benefits	0.39	0.44	-
Loss Allowance for doubtful trade receivables	2.23	3.53	-
Operating profit before working capital changes	31.81	139.67	(0.03)
Adjustments for :			
(Increase) / Decrease in inventories	(38.72)	(33.69)	-
(Increase) / Decrease in trade receivable	(26.44)	(142.14)	-
Decrease/ (Increase) in loans and other financial assets	0.07	(0.44)	-
Decrease/ (Increase) in other current assets	(22.14)	11.77	-
Decrease/ (Increase) in other non-current assets	(0.01)	0.08	(0.00)
(Decrease)/ Increase in trade payables	1.02	125.34	-
(Decrease)/ Increase in other financial liabilities	1.46	1.10	0.03
(Decrease)/ Increase in other current liabilities	(1.67)	(6.71)	-
(Decrease)/Increase in provisions	0.00	0.00	-
Cash flow from/(used in) operations	(54.62)	94.98	(0.00)
Income taxes paid	(5.03)	(26.74)	-
Net cash flows from/(used in) operating activities (A)	(59.65)	68.24	(0.00)
Cash flow from investing activities			
Consideration paid for purchase of property, plant & equipment (Including capital work-in-progress, capital advances and Investment property)	(1.03)	(8.58)	-
Purchase of software (Including intangible assets under development)	(0.81)	(1.76)	-
Proceeds from sale of property, plant & equipment / Investment property	0.00	0.15	-
(Purchase)/proceeds from maturity of bank deposits/unclaimed dividend	(0.04)	(0.17)	-
Interest receipt	0.01	0.23	-
Net cash flows from/(used in) investing activities (B)	(1.87)	(10.13)	-
Cash flow from financing activities			
Proceeds from issuance of Equity share capital	-	-	0.01
Principal element of lease payments	(0.14)	(1.20)	-

Particulars	For the Period ended 30-06-2025	For the Year ended 31-03-2025	For the period 13-10-2023 to the period ended on 31-03-2024
Interest on Lease liability	(0.04)	(0.23)	-
Repayment of term loans	(2.81)	(10.70)	-
Current Borrowings availed/ (repaid)	63.89	(9.60)	-
Interest paid	(9.00)	(41.95)	-
Net cash flows from/(used in) financing activities (C)	51.90	(63.68)	0.01
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(9.62)	(5.57)	0.01
Cash and cash equivalents - at the beginning of the year / period	22.03	0.01	-
Pursuant to Scheme of Arrangement (Refer note 1.1)	-	27.59	-
Cash and cash equivalents - at the end of the year / period	12.41	22.03	0.01
Non cash financing and investing activities			
- Acquisition of Right-of-use assets	-	1.58	-
Note: Cash and Cash equivalents in the Cash Flow Statement comprise of the following :-			
i) Cash on Hand	0.91	1.01	-
ii) Balance with Banks :			
- In Current Account and cash credit account	11.50	21.02	0.01
	12.41	22.03	0.01

The above Statement should be read with the basis of preparation, Material Accounting Policies, statement of Restated Adjustments to the Restated Financial Statements and other explanatory notes to the Restated Financial Statements. The above Statement of Cash Flow has been prepared under the Indirect method as set out in Ind AS -7.

Note – The Company has provided the Restated Financial Information in the Information Memorandum for the period ended 30th June 2025, 31st March 2025 and 31st March 2024. Since, the Company was incorporated on 13th October 2023, the restated financial statements of the Company for the period ended 31st March 2023 is not applicable.

11. LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS

The restated financial information for the quarter ended June 30, 2025, year ended March 31, 2025 and March 31, 2024, have been provided in Point no 10 above. There are no audit qualifications for the period. The restated financial information along with notes are also available on Investors page of the Company's website i.e. at <https://shankarabuildpro.com/>.

12. CHANGE IN ACCOUNTING POLICIES IN LAST THREE FINANCIAL YEARS AND THEIR EFFECT ON PROFITS AND RESERVES

There has been no change in accounting policies of the Company.

13. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE FINANCIAL STATEMENTS

A summary of our contingent liabilities are as set out below:

Particulars	As on 30 June 2025	As on 31 March 2025	As on 31 March 2024	As on 31 March 2023*
Claims against the Company not acknowledged as debt				
a) Disputed Goods and service tax liability**	0.22	0.22	Nil	N.A.
b) Disputed Income Tax liability**	0.15	0.15	Nil	N.A.
Total	0.37	0.37	Nil	N.A.

Refer Note No 38 of the Restated Financial Information given in point no. 11 above.

14. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS IN LAST THREE YEARS AS DISCLOSED IN THE FINANCIAL STATEMENTS

45 Related party disclosures

A. Names of Related parties with whom transactions have taken place during the year/previous year and nature of relationship: (including the related parties of the demerged undertaking)

Subsidiary Company	Purple Splash Materials Private Limited
Other related parties and their relationship where transaction exists:	
Key Managerial Personnel	Mr. Sukumar Srinivas (Managing Director)
	Mr. C.Ravikumar (Whole-time Director)
	Mr.Dhananjay Mirlay Srinivas (Whole time Director)
	Mr. Alex Varghese (Chief Financial Officer)
	Ms. Ereena Vikram (Company Secretary)
	Mr.B.Jayaraman-Chairman and Independent Director
	Ms.Jayashri Murali-Independent Director
Relatives of Key Managerial Personnel	Mr.N Muthuraman-Independent Director
	Mr.Chengalan Nalagath Agfa (Wholetime Director) - resigned w.e.f 11th August, 2025
	Mrs. Parwathi Mirlay Srikanth
	Shankara Holdings Private Limited
Enterprise in which Key Managerial Personnel have significant influence	Shankara Building Products Limited*
	Taurus Value Steel & Pipes Private Limited
	Vishal Precision Steel Tubes and Strips Private Limited
	Steel Network (Holdings) Pte Limited
Enterprise in which relatives of Key Managerial	Centurywells Roofing India Private Limited
Entities where control exists	The Cafe at Saanchi
* Holding Company till 26th September 2025	

(Rupees in Crores)

Transactions with Related Parties	For the Period ended 30-06-2025	For the Year ended 31-03-2025	For the period 13-10-2023 to the period ended on 31-03-2024
Purchase of Goods from (refer note 1 below)			
Taurus Value Steel & Pipes Private Limited	12.85	24.04	-
Vishal Precision Steel Tubes and Strips Private Limited	113.15	327.47	-
Centurywells Roofing India Private Limited	89.83	222.41	-
Sale of Goods to (refer note 2 & 5 below)			
Taurus Value Steel & Pipes Private Limited	0.04	2.91	-
Vishal Precision Steel Tubes and Strips Private Limited	24.69	321.52	-
Centurywells Roofing India Private Limited	6.77	34.81	-
Managing Director	-	0.83	-
The Café at Saanchi (PY Rs.13,263)	-	0.00	-
Rent paid to			
Taurus Value Steel & Pipes Private Limited	0.02	0.08	-
Vishal Precision Steel Tubes and Strips Private Limited	0.01	0.03	-
Centurywells Roofing India Private Limited	0.03	0.10	-
Shankara Building Products Limited	0.00	0.01	0.01
Managing Director	0.11	0.43	-
Whole time Director	0.02	0.08	-
Interest received from			
Vishal Precision Steel Tubes and Strips Private Limited	-	0.01	-
Taurus Value Steel & Pipes Private Limited (PY Rs.2,671)	-	0.00	-
Centurywells Roofing India Private Limited (PY Rs.26,974)	-	0.00	-
Interest paid to			
Shankara Building Products Limited (Rs.5,000; PY Rs.9,000)	0.00	0.00	-
Rent received from			
Centurywells Roofing India Private Limited	0.02	0.13	-
Advances granted to /(repaid by) Refer note no 4 below:			
Taurus Value Steel & Pipes Private Limited	-	0.05	-
Vishal Precision Steel Tubes and Strips Private Limited	-	1.77	-
Taurus Value Steel & Pipes Private Limited	-	(0.05)	-
Vishal Precision Steel Tubes and Strips Private Limited	-	(1.77)	-
Centurywells Roofing India Private Limited	-	0.49	-
Centurywells Roofing India Private Limited	-	(0.49)	-
Shankara Building Products Limited (Rs. 8,180)	(0.00)	(0.03)	-
Chief Financial Officer-Net of advances repaid (CY Rs.34,428)	0.00	0.05	-
Investment in Equity Instruments			
Purple Splash Materials Private Limited (Rs. 51,000)	0.00	-	-
Rental Deposit- Given to			
Shankara Building Products Limited (Rs. 30,000)	-	-	0.00
Goods-in-transit from			
Taurus Value Steel & Pipes Private Limited	0.16	0.19	-
Vishal Precision Steel Tubes and Strips Private Limited	0.18	0.29	-
Centurywells Roofing India Private Limited	0.16	-	-
Contribution to employee related trusts made during the year			
Shankara Building Products Employees Gratuity Fund	-	0.36	-

(Rupees in Crores)

Remuneration paid to Key Managerial Personnel	For the Period ended 30-06-2025	For the Year ended 31-03-2025	For the period 13-10-2023 to the period ended on 31-03-2024
Services Availed			
Independent Director	-	0.01	-
Short-term employee benefits			
Managing Director	0.26	1.06	-
Whole-time directors	0.27	0.90	-
Chief Financial Officer	0.11	0.42	-
Company Secretary	0.05	0.17	-

(Rupees in Crores)

Balance Outstanding to/ from related parties	As at 30-06-2025	As at 31-03-2025	As at 31-03-2024
Trade Payables			
Taurus Value Steel & Pipes Private Limited	-	0.24	-

Balance Outstanding to/ from related parties	As at 30-06-2025	As at 31-03-2025	As at 31-03-2024
Centurywells Roofing India Private Limited	27.78	7.22	-
Trade Receivables			
Vishal Precision Steel Tubes and Strips Private Limited	28.21	12.94	-
Taurus Value Steel & Pipes Private Limited	0.53	-	-
Interest Receivables			
Vishal Precision Steel Tubes and Strips Private Limited	0.01	0.01	-
Taurus Value Steel & Pipes Private Limited (CY Rs.2,404, PY Rs.2,404)	0.00	0.00	-
Centurywells Roofing India Private Limited(CY 24,277, PY 24,277)	0.00	0.00	-
Interest Payable			
Shankara Building Products Limited (CY Rs.12,616; PY Rs. 8,062)	0.00	0.00	-
Rent payable			
Vishal Precision Steel Tubes and Strips Private Limited (Current year Rs.27,000/-, Previous Year Rs.27,000/-)	0.00	0.00	-
Taurus Value Steel & Pipes Private Limited	0.01	0.01	-
Centurywells Roofing India Private Limited	0.01	0.01	-
Shankara Building Products Limited	0.02	0.02	0.01
Managing Director	0.04	0.04	-
Whole time Director	0.01	0.01	-
Remuneration payable to Key Managerial Personnel			
Managing Director	0.02	0.04	-
Whole-time director	0.07	0.08	-
Chief Financial Officer	0.03	0.04	-
Company Secretary	0.01	0.02	-
Expenses payable			
Shankara Building Products Limited	0.04	0.04	0.01
Rent Receivable			
Centurywells Roofing India Private Limited	0.01	0.01	-
Rental Deposit -Payable to			
Centurywells Roofing India Private Limited	0.01	0.01	-
Rental Deposit-Receivable			
Shankara Building Products Limited (Rs. 30,000)	0.00	0.00	0.00
Investments			
Purple Splash Materials Private Limited (Rs. 51,000)	0.00	-	-
Other Payables - Subscription of Shares			
Purple Splash Materials Private Limited (Refer note. 8) (Rs.41,000)	0.00	-	-
Guarantees furnished by			
Managing Director	755.00	755.00	-
Due from Key Managerial Personnel			
Due from Chief Financial Officer	0.06	0.05	-