

Date: 28<sup>th</sup> July, 2025

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Sub: - Outcome of the Board Meeting**

With reference to above cited subject, we would like to inform you that the meeting of our Company's Board of Directors (the "Board") was held today, July 28, 2025.

The Board considered and approved the following items:

1. The Unaudited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2025 and Limited Review Report thereon issued by the Statutory Auditor.

2. Reconstitution of Committees:

**a. Risk Management**

Sr. No	Name of Committee Members	Category	Designation
1.	Mr. B. Jayaraman	Independent Director	Chairman
2.	Mr. Sukumar Srinivas	Executive Director	Member
3.	Mr. N. Muthuraman	Independent Director	Member
4.	Mr. C. Ravikumar	Executive Director	Member
5.	Ms. Sujatha G	Independent Director	Member
6.	Mr. Dhananjay Miralay Srinivas	Executive Director	Member

**b. Nomination and Remuneration Committee**

Sr. No	Name of Committee Members	Category	Designation
1.	Mr. N. Muthuraman	Independent Director	Chairman
2.	Mr. B. Jayaraman	Independent Director	Member
3.	Ms. Sujatha G	Independent Director	Member

### c. Stakeholders Relationship Committee

Sr. No	Name of Committee Members	Category	Designation
1.	Mr. B. Jayaraman	Independent Director	Chairman
2.	Mr. N. Muthuraman	Independent Director	Member
3.	Mr. C. Ravikumar	Executive Director	Member

### d. Whistle Blower Committee

Sr. No	Name of Committee Members	Category	Designation
1.	Mr. N. Muthuraman	Independent Director	Chairman
2.	Mr. B. Jayaraman	Independent Director	Member
3.	Ms. Sujatha G	Independent Director	Member

### e. Corporate Social Responsibility

Sr. No	Name of Committee Members	Category	Designation
1.	Mr. B. Jayaraman	Independent Director	Chairman
2.	Mr. N. Muthuraman	Independent Director	Member
3.	Mr. Sukumar Srinivas	Executive Director	Member
4.	Ms. Sujatha G	Independent Director	Member

3. The cessation of directorship of Mr. Chandu Nair (DIN: 00259276), as an Independent Director with effect from closure of business hours on 28<sup>th</sup> July, 2025 due to completion of second term as an Independent Director of the Company.

The Board Meeting commenced at 12.00 PM and concluded at 1.30 P.M.

### For Shankara Building Products Limited

Digitally signed by ereena vikram  
DN: cn=ereena vikram c=IN  
o=Personal  
Date: 2025-07-28 13:26+05:30

Ereena Vikram  
**Company Secretary & Compliance Officer**

(Rs. In Crores)

Statement of Unaudited Consolidated financial results for the quarter ended 30th June 2025

Particulars	For the quarter ended			For the year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations	1,644.00	1,639.16	1,290.97	5,696.69
2 Other Income	0.39	1.10	0.53	3.26
3 Total Income (1+2)	1,644.39	1,640.26	1,291.50	5,699.95
4 Expenses				
a) Cost of materials consumed	307.94	325.92	323.93	1,336.80
b) Purchases of Stock-in-Trade	1,275.90	1,267.52	938.14	4,103.62
c) Changes in inventories of finished goods and Stock-in-Trade	(38.66)	(46.85)	(45.71)	(61.45)
d) Employee benefits expense	15.38	14.34	13.55	58.09
e) Finance costs	12.07	11.63	15.51	52.25
f) Depreciation and amortization expense	4.00	4.06	4.20	16.67
g) Other expenses	24.91	26.83	20.34	90.71
Total expenses (4)	1,601.54	1,603.45	1,269.96	5,596.69
5 Profit before exceptional items and tax [3-4]	42.85	36.81	21.54	103.26
6 Exceptional items	-	-	-	-
7 Profit/(loss) before tax (5+6)	42.85	36.81	21.54	103.26
8 Tax expense:				
(a) Current tax	11.22	8.54	5.64	25.92
(b) Tax - earlier years	0.07	(0.58)	-	(0.05)
(c) Deferred tax	(0.84)	0.40	(0.15)	(0.01)
Total Tax Expenses	10.45	8.36	5.49	25.86
9 Profit/(loss) for the period (7-8)	32.40	28.45	16.05	77.40
10 Other Comprehensive Income/(Loss)				
A (i) Items that will not be reclassified to profit or loss from operations - Re-measurements of the defined benefit plans	(0.02)	(0.06)	0.10	0.15
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	(0.02)	(0.04)
Total A	(0.01)	(0.05)	0.08	0.11
(i) Items that will be reclassified to profit or loss from operations - Exchange differences in translating the financial statements of a foreign operation	0.00	0.00	0.00	(0.01)
B (For quarter ended 30th June 2025-Rs.1,781/-, for quarter ended 31st March 2025-Rs.16,863/- and for quarter ended 30th June 2024-Rs.4,593/-)				
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	0.00	0.00	0.00	(0.01)
Total Other Comprehensive Income/(Loss) (A+B)	(0.01)	(0.05)	0.08	0.10
11 Total Comprehensive Income/(loss) (9+10)	32.39	28.40	16.13	77.50
12 Total Profit/(loss) for the period attributable to:				
- Owners of the parent	32.40	28.45	16.05	77.40
- Non-controlling interest	-	-	-	-
	32.40	28.45	16.05	77.40
13 Other comprehensive income/(loss) for the period attributable to:				
- Owners of the parent	(0.01)	(0.05)	0.08	0.10
- Non-controlling interest	-	-	-	-
	(0.01)	(0.05)	0.08	0.10
14 Total comprehensive income/(loss) for the period attributable to:				
- Owners of the parent	32.39	28.40	16.13	77.50
- Non-controlling interest	-	-	-	-
	32.39	28.40	16.13	77.50
15 Paid-up Equity share capital	24.25	24.25	24.25	24.25
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity				843.55
16 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2025)				
Basic (in Rs.)	13.36	11.73	6.62	31.92
Diluted (in Rs.)	13.26	11.73	6.62	31.92

See accompanying notes to the Financial Results

Place : Bengaluru  
Date : 28th July, 2025



By order of the Board  
SUKUMAR SRINIVAS  
Managing Director



**Shankara Building Products Limited**

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

**Consolidated Unaudited Segment information for the quarter ended 30th June 2025**

"The Group is engaged in selling various building products to Retail and Channel & Enterprise segments. The group identifies these business segments as the primary segment as per IND AS 108- Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of Group's performance and resource allocation.

Segment revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments.

(Rs. In Crores)

Particulars	For the quarter ended / as at			For the year ended / as at
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>				
- Retail	839.06	818.17	684.10	2,943.37
- Channel & Enterprise	804.94	820.99	606.87	2,753.32
Revenue from operations	1,644.00	1,639.16	1,290.97	5,696.69
<b>2. Segment Results</b>				
- Retail	48.78	50.30	39.05	168.26
- Channel & Enterprise	18.70	11.20	9.00	34.48
Total Segment Profit before Interest and Tax and unallocable expenses/income	67.48	61.50	48.05	202.74
Finance Costs	12.07	11.63	15.51	52.25
Unallocable Corporate Expenses (Net of unallocable income)	12.56	13.06	11.00	47.23
Profit before Tax	42.85	36.81	21.54	103.26
<b>3. Assets</b>				
- Retail	660.33	649.92	602.17	649.92
- Channel & Enterprise	798.32	754.85	719.92	754.85
- Unallocated	426.48	397.08	409.06	397.08
TOTAL ASSETS	1,885.13	1,801.85	1,731.15	1,801.85
<b>4. Liabilities</b>				
- Retail	99.78	120.22	78.71	120.22
- Channel & Enterprise	678.43	667.88	668.93	667.88
- Unallocated	214.00	145.95	177.08	145.95
TOTAL LIABILITIES	992.21	934.05	924.72	934.05

See accompanying notes to the Financial Results

Place : BENGALURU

Date : 28th July 2025



By order of the Board

SUKUMAR SRINIVAS

*Sukumar Srinivas*  
Managing Director



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Statement of Unaudited Standalone financial results for the quarter ended 30th June 2025

(Rs. In Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,568.14	1,560.17	1,178.01	5,267.38
2 Other Income	0.36	1.30	0.33	2.75
3 Total Income (1+2)	1,568.50	1,561.47	1,178.34	5,270.13
4 Expenses				
a) Purchases of stock-in-trade	1,523.21	1,515.93	1,161.22	5,038.38
b) Changes in inventories of finished goods and Stock-in-Trade	(38.16)	(34.83)	(45.27)	(35.33)
c) Employee Benefits Expense	13.63	12.66	11.84	51.05
d) Finance Costs	9.04	8.65	13.12	42.27
e) Depreciation and amortisation expense	2.45	2.43	2.47	9.97
f) Other Expenses	18.57	20.88	14.51	66.68
Total Expenses (4)	1,528.74	1,525.72	1,157.89	5,173.02
5 Profit before exceptional items and tax [3-4]	39.76	35.75	20.45	97.11
6 Exceptional items	-	-	-	-
7 Profit/(loss) before tax [5+6]	39.76	35.75	20.45	97.11
8 Tax Expense:				
a) Current tax	10.28	8.26	5.22	23.93
b) Tax for earlier years	0.07	(0.58)	-	(0.10)
c) Deferred tax	(0.69)	0.41	(0.10)	0.26
Total Tax Expense	9.66	8.09	5.12	24.09
9 Profit/(loss) for the period [7-8]	30.10	27.66	15.33	73.02
10 Other Comprehensive Income/(Loss)				
A				
(i) Items that will not be reclassified to profit or loss - Re-measurements of the defined benefit plans	(0.02)	(0.05)	0.09	0.14
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	(0.02)	(0.04)
Total A	(0.01)	(0.04)	0.07	0.10
B				
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	-	-	-	-
Total Other Comprehensive Income/(Loss) (A+B)	(0.01)	(0.04)	0.07	0.10
11 Total Comprehensive Income/(loss) (9+10)	30.09	27.62	15.40	73.12
12 Paid-up equity share capital (Face Value of Rs.10/- each)	24.25	24.25	24.25	24.25
13 Reserve excluding revaluation reserve -other equity				642.81
14 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2025)				
Basic (in Rs.)	12.41	11.41	6.32	30.11
Diluted (in Rs.)	12.41	11.41	6.32	30.11

See accompanying notes to the Financial Results

Place : BENGALURU  
Date : 28th July, 2025



By order of the Board  
SUKUMAR SRINIVAS

Managing Director

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

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**Notes on statement of Standalone and Consolidated financial results for the quarter ended June 30, 2025**

1. The above financial results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on July 28, 2025. The above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts business operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. With regard to the proposed Scheme of arrangement involving the demerger of a business undertaking, the company has filed second motion petition before the Hon'ble National Company Law Tribunal. The next hearing has been listed on 21<sup>st</sup> August 2025.

The Scheme is yet to be implemented and accordingly it has no impact on the financial results under review.

5. The results for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the





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**Notes on statement of Standalone and Consolidated financial results for the quarter ended June 30, 2025**

published unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review by the Statutory Auditors.

6. Figures for the previous quarters/year ended figures have been regrouped, wherever necessary, to conform to the current year's classification.

By order of the Board

SUKUMAR SRINIVAS



*Sukumar Srinivas*  
Managing Director

Place : Bengaluru

Date : July 28, 2025



## SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

**Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors,  
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shankara Building Products Limited, Bengaluru ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on July 28, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.  
Our responsibility is to express a conclusion on the Statement based on our review.



28.07.2025



## SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
- A. Parent Company  
Shankara Building Products Limited, Bengaluru
- B. Subsidiary Companies  
(i) Vishal Precision Steel Tubes and Strips Private Limited,  
Hoskote, Karnataka



29.07.2025



**Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

- (ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur Mandal, Telangana
  - (iii) Steel Network (Holdings) Pte Limited, Singapore
  - (iv) Centurywells Roofing India Private Limited, Kancheepuram, Tamil Nadu
  - (v) Shankara Buildpro Limited, Bengaluru, Karnataka.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended read with relevant Rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries included in the consolidated unaudited financial results, whose



28.07.2025



**Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

interim financial results reflect total revenues (before consolidation adjustments) of Rs. 327.11 crores, total net profit after tax (before consolidation adjustments) of Rs. 2.36 crores and total comprehensive income (before consolidation adjustments) of Rs.2.36 crores for the quarter ended June 30, 2025 as considered in the consolidated unaudited interim financial results.

7. These interim financial results as stated in paragraph 6 above have been reviewed by other auditor's whose reports have been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial information of one overseas subsidiary which has not been reviewed by its auditors and are based solely on management certified accounts, whose financial information reflect Rs. Nil crore revenue and net profit / (loss) after tax (before consolidation adjustments) of Rs. Nil crore and total comprehensive income / (loss) (before consolidation adjustments) of Rs. Nil crore



28.07.2025



**Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

for the quarter ended June 30, 2025, as considered in the consolidated unaudited interim financial results. The financial information of the subsidiary located outside India, has been prepared in accordance with accounting principles generally accepted in that Country. The Parent Company's Management has converted this financial information from accounting principles generally accepted in that Country to Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We reviewed this conversion statement made by the Parent Company's Management.

Our conclusion in so far as it relates to such overseas subsidiary is based on the aforesaid conversion statement prepared by the Parent Company's Management and reviewed by us.

According to the information and explanation given to us by the Parent Company's Management, this interim financial information is not material to the Group.





Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Our conclusion on the Statement is not modified in respect of the above matter.

For Sundaram & Srinivasan,  
Chartered Accountants  
Firm's Registration No: 004207S

*M. Balasubramaniam*

M. Balasubramaniam  
Partner

Membership No.: 007945

ICAI UDIN: 25007945B0ENFL1912

Place: Chennai  
Date: 28.07.2025





## **SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS**  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

**Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Review report to  
The Board of Directors,  
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Shankara Building Products Limited, Bengaluru ("Company") for the quarter ended June 30, 2025. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on July 28, 2025. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit.



28.07.2025



**SUNDARAM & SRINIVASAN**

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan,  
Chartered Accountants  
Firm's Registration Number: 004207S

*M. Balasubramaniam*

M. Balasubramaniam  
Partner

Membership No: 007945

ICAI UDIN: 2500794530ENFK9010

Place: Chennai  
Date: 28.07.2025

