

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax: 080 4111 9317

(Rs. in Crores)

Statement of Consolidated financial results for the quarter and year ended 31st March 2025

Particulars	For the quarter ended			For the year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue From Operations	1,639.16	1,437.16	1,376.55	5,696.69	4,828.44
2 Other Income	1.10	0.63	2.41	3.26	5.24
3 Total Income (1+2)	1,640.26	1,437.79	1,378.96	5,699.95	4,833.68
4 Expenses					
a) Cost of materials consumed	325.92	351.85	296.43	1,336.80	961.69
b) Purchases of Stock-in-Trade	1,267.52	1,018.62	989.95	4,103.62	3,636.48
c) Changes in inventories of finished goods and Stock-in-Trade	(46.85)	(10.03)	11.98	(61.45)	(46.11)
d) Employee benefits expense	14.34	14.75	3.43	58.09	51.87
e) Finance costs	11.63	12.16	9.26	52.25	32.34
f) Depreciation and amortization expense	4.06	4.18	3.97	16.67	15.91
g) Other expenses	26.83	21.75	21.77	90.71	73.40
Total expenses (4)	1,603.45	1,413.28	1,346.79	5,596.69	4,725.58
5 Profit before exceptional items and tax [3-4]	36.81	24.51	32.17	103.26	108.10
6 Exceptional items					
7 Profit/(loss) before tax (5+6)	36.81	24.51	32.17	103.26	108.10
8 Tax expense:					
(a) Current tax	8.54	6.49	7.82	25.92	26.86
(b) Tax - earlier years	(0.58)	0.53	0.29	(0.05)	0.29
(c) Deferred tax	0.40	(0.20)	(0.16)	(0.01)	(0.18)
Total Tax Expenses	8.36	6.82	7.95	25.86	26.97
9 Profit/(loss) for the period (7-8)	28.45	17.69	24.22	77.40	81.13
10 Other Comprehensive Income/(Loss)					
A (i) Items that will not be reclassified to profit or loss from operations - Re-measurements of the defined benefit plans	(0.06)	0.20	0.10	0.15	0.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.05)	(0.03)	(0.04)	(0.10)
Total A	(0.05)	0.15	0.07	0.11	0.31
(i) Items that will be reclassified to profit or loss from operations - Exchange differences in translating the financial statements of a foreign operation	0.00	(0.01)	(0.00)	(0.01)	(0.00)
B (For quarter ended 31st March 2025-Rs.16,863/-, for quarter ended 31st March 2024-Rs.17123/- and for the year ended 31st March 2024-Rs.61,100/-)					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Total B	0.00	(0.01)	(0.00)	(0.01)	(0.00)
Total Other Comprehensive Income/(Loss) (A+B)	(0.05)	0.14	0.07	0.10	0.31
11 Total Comprehensive Income/(loss) (9+10)	28.40	17.83	24.29	77.50	81.44
12 Total Profit/(loss) for the period attributable to:					
- Owners of the parent	28.45	17.69	24.22	77.40	81.13
- Non-controlling interest	28.45	17.69	24.22	77.40	81.13
13 Other comprehensive income/(loss) for the period attributable to:					
- Owners of the parent	(0.05)	0.14	0.07	0.10	0.31
- Non-controlling interest	(0.05)	0.14	0.07	0.10	0.31
14 Total comprehensive income/(loss) for the period attributable to:					
- Owners of the parent	28.40	17.83	24.29	77.50	81.44
- Non-controlling interest	28.40	17.83	24.29	77.50	81.44
15 Paid-up Equity share capital	24.25	24.25	24.25	24.25	24.25
- Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity				843.55	773.32
16 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2025 & 31-03-2024)					
Basic (in Rs.)	11.73	7.29	10.01	31.92	34.67
Diluted (in Rs.)	11.73	7.29	10.01	31.92	34.67

See accompanying notes to the Financial Results

Place : Bengaluru
Date : 16th May, 2025By order of the Board
SUKUMAR SRINIVAS
Managing Director

Consolidated statement of assets and liabilities as at 31st March 2025

(Rs. In Crores) ▼

Particulars		As at 31.03.2025 Audited	As at 31.03.2024 Audited
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	272.99	268.50
	(b) Capital work-in-progress	1.73	-
	(c) Investment Property	8.59	7.67
	(d) Right-of-use Asset	1.65	2.66
	(e) Goodwill on Consolidation	14.04	14.04
	(f) Other Intangible assets	-	-
	(g) Intangible assets under development	4.57	2.89
	(h) Financial Assets		
	(i) Trade receivables	2.28	2.80
	(ii) Loans	0.05	0.06
	(iii) Other financial assets	10.53	10.15
	(i) Deferred tax Assets	0.02	0.01
	(j) Other non-current assets	7.95	5.83
	Total Non current assets	324.40	314.61
2	Current assets		
	(a) Inventories	577.57	484.76
	(b) Financial Assets		
	(i) Trade receivables	797.37	686.11
	(ii) Cash and cash equivalents	23.19	28.35
	(iii) Bank balances other than (ii) above	6.64	6.06
	(iv) Other financial assets	1.75	1.34
	(c) Current Tax Asset (Net)	2.85	1.63
	(d) Other current assets	68.08	62.68
	Total current assets	1,477.45	1,270.93
	Total Assets	1,801.85	1,585.54
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	24.25	24.25
	(b) Other Equity	843.55	773.32
	Total Equity	867.80	797.57
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2.40	14.40
	(ii) Lease Liabilities	1.34	1.59
	(iii) Other financial liabilities	0.12	0.09
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	8.81	8.72
	Total Non-current liabilities	12.67	24.80
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	99.67	69.01
	(ii) Lease Liabilities	0.44	1.65
	(iii) Trade payables		
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	24.34	21.33
	(B) Total Outstanding dues of creditors other than Micro Enterprises and	763.76	629.17
	Small Enterprises		
	(iii) Other financial liabilities	12.85	12.18
	(b) Other current liabilities	17.68	24.45
	(c) Provisions	0.95	0.58
	(d) Current Tax Liabilities (Net)	1.69	4.80
	Total current liabilities	921.38	763.17
	Total Equity and Liabilities	1,801.85	1,585.54

See accompanying notes to the Financial Results

By order of the Board
SUKUMAR SRINIVAS

Sukumar Srinivas
Managing Director



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Consolidated Audited Statement of Cash Flows for the year ended 31-03-2025

(Rs. In Crores)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
	Audited	Audited
Cash flow from operating activities		
Profit before tax for the period	103.26	108.10
Adjustments to reconcile profit before tax to net cash flow:		
Depreciation and amortization expense	16.67	15.91
Loss on sale of property, plant and equipment	0.04	0.05
Profit on sale of property, plant and equipment/Investment property	(0.06)	(1.25)
Unwinding of interest income on rental deposits	(0.36)	(0.34)
Interest income	(0.54)	(0.57)
Write off of Inventory	-0.54	-
Provision for damaged goods	-	0.50
Write off of property, plant and equipment	0.01	0.28
Provision for doubtful debts written back (PY Rs.41,865)	(0.37)	(0.00)
Interest expense on borrowings	51.74	31.59
Interest on Lease liability	0.27	0.27
Payables written back	(0.40)	(1.73)
Bad Debts written off	2.60	1.01
Loss Allowance for doubtful trade receivables	3.22	3.46
Provision for expenses no longer required written back	(0.50)	(0.05)
Gain on termination of lease	(0.11)	(0.29)
Foreign currency translation reserve (PY Rs.61,100)	(0.01)	(0.00)
Operating profit before working capital changes	176.00	156.94
Adjustments for :		
Decrease/ (Increase) in inventories	(92.85)	(59.91)
Decrease/ (Increase) in trade receivables	(116.19)	(179.42)
Decrease/ (Increase) in loans and other financial assets	(0.41)	0.62
Decrease/ (Increase) in other current assets	(5.40)	(22.88)
Decrease/ (Increase) in other non-current assets	0.37	0.11
(Decrease)/ Increase in trade payables	137.74	131.94
(Decrease)/ Increase in other financial liabilities	0.79	0.35
(Decrease)/ Increase in other current liabilities	(6.77)	10.90
(Decrease)/Increase in provisions	(2.92)	(3.17)
Cash flow from/(used in) operations	90.36	35.48
Income taxes paid	(26.76)	(25.76)
Net cash flows from/(used in) operating activities (A)	63.60	9.72
Cash flow from investing activities		
Consideration paid for purchase of property, plant and equipment (including capital work-in-progress, capital advance and Investment property)	(26.03)	(30.18)
	1.10	3.95
Proceeds from sale of property, plant and equipment\ Investment property		
Purchase of software (Including intangible assets under development)	(1.41)	(1.56)
(Purchase)/proceeds from maturity of bank deposits/ unclaimed dividend	(0.58)	(0.02)
Interest receipt	0.53	0.61
Net cash flows from/(used in) investing activities (B)	(26.39)	(27.20)
Cash flow from financing activities		
Proceeds from Issue of Share warrants*(CY - Nil, PY- 75%)	-	78.75
Principal element of lease payments	(1.66)	(2.52)
Interest on lease liability	(0.27)	(0.27)
Proceeds from non current borrowings	-	-
Repayment of term loans	(12.12)	(9.03)
Current Borrowings availed/ (repaid)	30.78	9.84
Interest paid	(51.88)	(31.11)
Unclaimed dividend - Transfer in/(out)	0.05	0.01
Dividends paid	(7.27)	(5.71)
Net cash from/(used in) financing activities (C)	(42.37)	39.96
Net increase/(decrease) in cash and cash equivalents(A+B+C)	(5.16)	22.48
Cash and cash equivalents - at the beginning of the period	28.35	5.87
Cash and cash equivalents - at the end of the period	23.19	28.35

The above Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7.

*Share warrants were converted to shares on 9th November 2023.

See accompanying notes to the Financial Results

Place : BENGALURU

Date : 16th May 2025



By order of the Board

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Managing Director

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Consolidated Segment information for the quarter and year ended 31st March 2025

"The Group is engaged in selling various building products to Retail and Channel & Enterprise segments. The group identifies these business segments as the primary segment as per IND AS 108- Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of Group's performance and resource allocation.

Segment revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments.

(Rs. In Crores)

Particulars	For the quarter ended / as at			For the year ended / as at	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
- Retail	818.17	738.20	709.11	2,943.37	2,556.33
- Channel & Enterprise	820.99	698.96	667.44	2,753.32	2,272.11
Revenue from operations	1,639.16	1,437.16	1,376.55	5,696.69	4,828.44
2. Segment Results					
- Retail	50.30	41.13	45.34	168.26	145.57
- Channel & Enterprise	11.20	7.24	6.18	34.48	35.02
Total Segment Profit before Interest and Tax and unallocable expenses/income	61.50	48.37	51.52	202.74	180.59
Finance Costs	11.63	12.16	9.26	52.25	32.34
Unallocable Corporate Expenses (Net of unallocable income)	13.06	11.70	10.09	47.23	40.15
Profit before Tax	36.81	24.51	32.17	103.26	108.10
3. Assets					
- Retail	649.92	616.20	568.80	649.92	568.80
- Channel & Enterprise	754.85	682.59	636.48	754.85	636.48
- Unallocated	397.08	392.97	380.26	397.08	380.26
TOTAL ASSETS	1,801.85	1,691.76	1,585.54	1,801.85	1,585.54
4. Liabilities					
- Retail	120.22	107.54	93.74	120.22	93.74
- Channel & Enterprise	667.88	602.87	556.76	667.88	556.76
- Unallocated	145.95	141.95	137.47	145.95	137.47
TOTAL LIABILITIES	934.05	852.36	787.97	934.05	787.97

See accompanying notes to the Financial Results

By order of the Board

SUKUMAR SRINIVAS

Managing Director

Place : BENGALURU

Date : 16th May 2025

