

(Rupees in Crores)

Balance Sheet as at 31st March, 2025

Particulars	Note No.	As at 31-03-2025	As at 31-03-2024
I ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	40.51	42.46
(b) Right-of-use Asset	5	0.00	0.09
(c) Capital work-in-progress		-	-
(d) Financial Assets			
i) Trade receivables	6	-	-
ii) Loans	7	-	-
iii) Other financial assets	8	1.11	1.18
(e) Other non-current assets	9	-	-
Total Non current assets		41.62	43.73
Current Assets			
(a) Inventories	10	144.23	95.97
(b) Financial Assets			
i) Trade receivables	11	32.81	69.76
ii) Cash and cash equivalents	12	0.03	0.02
iii) Bank balances other than (ii) above	13	3.01	2.71
iv) Other financial assets	14	0.05	0.03
(c) Other current assets	15	34.24	21.91
(d) Current tax Asset (Net)	21 (c)	0.58	-
Total current assets		214.95	190.40
Total Assets		256.57	234.13
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	16	3.50	3.50
(b) Other equity	17	77.61	74.21
Total Equity		81.11	77.71
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities			
i) Borrowings	18	60.38	68.71
(ii) Lease Liabilities	19	-	-
(b) Provisions	20	-	-
(c) Deferred tax liabilities (Net)	21 (d)	2.59	2.83
Total Non-current liabilities		62.97	71.54
Current liabilities			
(a) Financial liabilities			
i) Borrowings	22	50.02	1.38
(ii) Lease Liability	24	-	0.17
ii) Trade payables	23		
(A) Total outstanding dues of Micro enterprises and Small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		59.77	80.45
iii) Other financial liabilities	25	1.66	1.83
(b) Other current liabilities	26	0.96	0.47
(c) Provisions	27	0.08	0.03
(d) Current tax liabilities(Net)	21 (b)	-	0.55
Total current liabilities		112.49	84.88
Total Equity and Liabilities		256.57	234.13
Material accounting policies information- 1 to 3			
See accompanying notes to the standalone financial statements			

As per our report attached of even date
for Vasanth & Co.,
Chartered Accountants
Firm Registration No.008204S

N. Amarnath
Partner
Membership No.510064



For and on behalf of the Board of Directors

Sukumar Srinivas
Director
DIN: 01668064

C. Ravikumar
Director
DIN: 01247347

Place: Bangalore
Date: 8th May 2025

Place: Bangalore
Date: 8th May 2025

(Rupees In Crores)

Statement of Profit and Loss for the year ended 31st March 2025

Particulars	Note No.	For the Year ended 31.03.2025	For the Year ended 31.03.2024
I Revenue from operations	28	1,054.68	633.24
II Other Income	29	0.22	0.40
III Total Income (I+II)		1,054.90	633.64
IV Expenses			
Cost of materials consumed	30	1,036.60	635.30
Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	(25.11)	(33.60)
Employee benefits expense	32	5.21	4.69
Finance costs	33	11.49	3.83
Depreciation and amortization expenses	4 & 5	4.07	4.12
Other expenses	34	18.00	12.78
Total expenses (IV)		1,050.26	627.12
V Profit before tax (III-IV)		4.64	6.52
VI Tax expense:	21 (a)		
Current tax		1.43	1.81
Tax - earlier years		0.05	-
Deferred tax		(0.24)	(0.13)
		1.24	1.68
VII Profit for the period (V-VI)		3.40	4.84
VIII Other Comprehensive Income			
A Items that will not be reclassified to profit or loss			
(i) Re-measurements of defined benefit plans		0.00	0.03
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.00)	(0.01)
Total A		0.00	0.02
B Items that will be reclassified to profit or loss			
Total B		-	-
Total Other Comprehensive Income/(loss) (A+B)		0.00	0.02
IX Total Comprehensive Income for the year		3.40	4.86
X Earning per equity share: [Face value Rs.100 per share]	35		
Basic		97.21	138.26
Diluted		97.21	138.26

Material accounting policies information- 1 to 3

See accompanying notes to the standalone financial statements

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(Rupees in Crores)

Statement of Changes in Equity for the year ended 31st March 2025

A. Equity Share Capital

(1) Current reporting period (refer note no 16)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
3.50	-	3.50	-	3.50

(2) Previous reporting period (refer note no 16)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
3.50	-	3.50	-	3.50

B. Other Equity (Refer Note 17)

(1) Current reporting period

Particulars	Reserves and Surplus		Items of other comprehensive income			Total
	General Reserve	Retained Earnings	Items that will not be reclassified to profit and loss			
			Remeasurements of the net defined benefit plans	Fair valuation of Guarantees to holding company	Hedging Reserve	
Balance at the beginning of the current reporting period	0.15	74.06	0.00	0.00	-	74.21
Change in accounting policy due to retrospective application of IND AS 116						-
Total comprehensive income for the current year		3.40	0.00	-	-	3.40
Transfer to retained earnings		0.00	(0.00)			-
Balance at the end of the current reporting period	0.15	77.46	0.00	0.00	-	77.61

(2) Previous reporting period

Balance at the beginning of the previous reporting period	0.15	69.20	0.00	0.00	-	69.35
Change in accounting policy due to retrospective application of IND AS 116						-
Total comprehensive income for the previous year		4.84	0.02	-	-	4.86
Transfer to retained earnings		0.02	(0.02)			-
Balance at the end of the previous reporting period	0.15	74.06	0.00	0.00	-	74.21
Material accounting policies Information- 1 to 3						
See accompanying notes to the standalone financial statements						

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For and on behalf of the Board of Directors

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Director
DIN: 01668064

C. Ravikumar
Director
DIN: 01247347

Place: Bangalore
Date: 8th May 2025

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Date: 8th May 2025

Vishal Precision Steel Tubes and Strips Private Limited PLOT NO.47, INDUSTRIAL AREA, HOSKOTE, KARNATAKA 562114 CIN : U00291KA1991PTC012581 PHONE : 080 4011 7777 E MAIL ID : cs@shankarabuildpro.com (Rupees in Crores)		
Statement of Cash Flows for the year ended 31st March 2025		
Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Cash flow from operating activities		
Profit before tax	4.64	6.52
Adjustments for :		
Depreciation and amortization expenses	4.07	4.12
Net Loss on sale of Property, plant & equipment	0.03	-
Interest income	(0.19)	(0.16)
Unwinding of interest income on rental deposits	-	-
Interest expense	11.49	3.82
Interest on lease liability-Ind As 116	-	0.01
Provision for doubtful debts no longer required written back	-	(0.00)
Loss Allowance for doubtful trade receivables	0.13	-
Operating profit before working capital changes	20.17	14.31
Adjustments for :		
(Increase) / Decrease in inventories	(48.26)	(47.64)
(Increase) / Decrease in trade receivable	36.81	(34.56)
Decrease/ (Increase) in Other Assets	(12.27)	(6.67)
(Decrease)/ Increase in trade payables	(20.66)	43.69
(Decrease)/ Increase in other liabilities	0.30	(0.45)
(Decrease)/Increase in provisions	0.05	0.04
Cash flow from operations	(23.88)	(31.28)
Income taxes paid	(2.61)	(1.53)
Net cash generated from/(used in) operating activities (A)	(26.49)	(32.81)
Cash flow from investing activities		
Payment for Property, Plant & Equipment, Investment property, Intangible assets including capital Advances	(2.11)	(0.58)
Proceeds from sale of Property, plant & equipment	0.03	(0.00)
Bank deposits not considered as cash and cash equivalents (net)	(0.30)	(0.10)
Interest received	0.19	0.16
Net cash generated from/(used in) investing activities (B)	(2.19)	(0.52)
Cash flow from financing activities		
Proceeds from long term borrowings	-	-
Proceeds from/(Repayment of) long term borrowings (net)	(2.82)	39.19
Repayment of Lease liability	(0.15)	(0.29)
Proceeds from/ (Repayment of) Current borrowings (net)	43.13	(1.74)
Interest paid	(11.47)	(3.82)
Net cash generated from/(used in) financing activities (C)	28.69	33.34
Net increase/(decrease) in cash and cash equivalents(A+B+C)	0.01	0.01
Cash and cash equivalents - at the beginning of the period	0.02	0.01
Cash and cash equivalents - at the end of the period	0.03	0.02
Note: Cash and Cash equivalents in the Cash Flow Statement comprise of the following (Refer Note No. 12) :-		
i) Cash on Hand	0.02	0.01
ii) Balance with Banks :		
- In Current Accounts	0.01	0.01
	0.03	0.02

Material accounting policies information- 1 to 3

The above Cash Flow Statement has been prepared under the Indirect method as set out in IND AS -7.
Figures in brackets indicate cash outflow.

See accompanying notes to the standalone financial statements

As per our report attached of even date
for Vasanth & Co.,
Chartered Accountants
Firm Registration No.008204S

N.Amarnath
Partner
Membership No.510064



For and on behalf of the Board of Directors

Sukumar Sriivas
Director
DIN: 01668064

C.Ravikumar
Director
DIN: 01247347

Place: Bangalore
Date: 8th May 2025

Place: Bangalore
Date: 8th May 2025

Vishal Precision Steel Tubes & Strips Private Limited
Notes to the Financial Statements

(Rupees in Crores)

43 Related party disclosures

A. Names of Related parties and nature of relationship:

Holding Company	Shankara Building Products Limited, Bangalore
Fellow Subsidiaries	Taurus Value Steel & Pipes Private Limited, Telangana Centurywells Roofing India Private Limited, Kancheepuram Steel Network (Holdings) Pte Limited, Singapore Shankara Buildpro Limited, Bengaluru, Karnataka,
Entities where control exist	Vishal Precision Steel Tubes & Strips Employees Gratuity Fund
Key Managerial Personnel	Mr. Sukumar Srinivas (Whole time Director) Mr. C. Ravikumar (Whole time Director)
Companies over which Key Managerial Personnel can exercise significant influence	Shankara Holdings Private Limited, Bangalore

B. Transactions with Related Parties

	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Purchase of Goods (Refer note 1 below)		
Taurus Value Steel & Pipes Private Limited, Telangana	-	-
Centurywells Roofing India pvt ltd, Kancheepuram	76.33	10.00
Shankara Building Products Limited, Bangalore	321.52	180.82
Sale of Goods (Refer note 2 below)		
Taurus Value Steel & Pipes Private Limited, Telangana	-	-
Shankara Building Products Limited, Bangalore	327.47	416.31
Centurywells Roofing India pvt ltd, Kancheepuram	5.94	0.85
Rent expenses		
Shankara Building Products Limited, Bangalore	0.03	0.02
Taurus Value Steel & Pipes Private Limited, Telangana	0.29	0.29
Rent Received		
Shankara Building Products Limited, Bangalore	0.03	0.03
Expenses on Corporate Guarantee		
Shankara Building Products Limited, Bangalore (CY Rs.10,000)	0.00	0.46
Interest Paid		
Shankara Building Products Limited, Bangalore	0.01	0.21
Taurus Value Steel & Pipes Private Limited, Telangana	4.78	2.24
Purchase of Assets		
Taurus Value Steel & Pipes Private Limited, Telangana	-	-
Shankara Building Products Limited, Bangalore	-	0.04
Centurywells Roofing India pvt ltd, Kancheepuram	-	-
Sale of Assets		
Centurywells Roofing India pvt ltd, Kancheepuram	-	0.01
Shankara Building Products Limited, Bangalore	-	-
Taurus Value Steel & Pipes Private Limited, Telangana	0.03	-
Advances granted to/(repaid by) the company		
Shankara Building Products Limited, Bangalore	1.77	10.21
Shankara Building Products Limited, Bangalore	(1.77)	(10.21)
Rental Deposit- Given to		
Shankara Building Products Limited, Bangalore (CY Rs.45,000)	-	0.00
Contribution to employee related trusts made during the year		
Vishal Precision Steel Tubes & Strips Employees Gratuity Fund	0.02	-
Guarantees and collaterals provided/(closed) by the Company on behalf of:		
Shankara Building Products Limited, Bangalore	55.00	-



Vishal Precision Steel Tubes & Strips Private Limited
Notes to the Financial Statements

(Rupees in Crores)

Notes

- 1 The purchases from related parties are in the ordinary course of business. Purchase transactions are based on normal commercial terms and conditions and market rates.
- 2 The sales to related parties are in the ordinary course of business. Sales transactions are based on prevailing price lists. The Company has not recorded any loss allowances for trade receivables from related parties.

C. Amount due to/ from related parties	As at 31-03-2025	As at 31-03-2024
Trade Receivables		
Taurus Value Steel & Pipes Private Limited, Telangana (CY Rs.1600)	0.00	-
Shankara Building Products Limited, Bangalore	-	-
Centurywells Roofing India pvt ltd, Kancheepuram	-	-
Trade Payables		
Taurus Value Steel & Pipes Private Limited, Telangana	-	-
Shankara Building Products Limited, Bangalore	12.94	23.14
Centurywells Roofing India pvt ltd, Kancheepuram	0.13	7.10
Rent payable		
Shankara Building Products Limited, Bangalore (CY Rs.27,540, PY 27,540)	0.00	0.00
Taurus Value Steel & Pipes Private Limited, Telangana	0.03	0.03
Rent Receivables		
Shankara Building Products Limited, Bangalore (CY Rs.27,000, PY Rs.27,000)	0.00	0.00
Interest Payable		
Taurus Value Steel & Pipes Private Limited, Telangana	-	-
Shankara Building Products Limited, Bangalore	0.01	-
Loan Payable		
Taurus Value Steel & Pipes Private Limited, Telangana	66.38	89.13
Rent Deposit Receivable		
Shankara Building Products Limited, Bangalore (CY Rs.45000, PY Rs.45,000)	0.00	0.00
Advance received from holding company		
Shankara Building Products Limited, Bangalore	Nil	Nil
Guarantees received from Holding Company		
Shankara Building Products Ltd, Bangalore	100.75	45.75
Guarantees given to holding company		
Shankara Building Products Limited, Bangalore	-	-
Guarantees received from directors		
Managing Director	55.00	-

Terms and Conditions

All outstanding balances are unsecured and are repayable in cash

Guarantees to Holding company:

Guarantees provided to the lenders of the holding company are for availing working capital facilities from the lender banks.

Guarantees from Holding company:

Guarantees provided to the lenders of the company are for availing working capital facilities from the lender banks.

Guarantees from directors:

Personal guarantee given by the managing director to the company are for availing working capital facilities from the lender banks.

