SHANKARA BUILDING PRODUCTS LIMITED REPORTS Q3 & 9MFY25 RESULTS

Bengaluru, India, February 3, 2025: Shankara Building Products Limited, one of India's leading building materials marketplace, announced its financial results for the quarter and nine-months ended December 31, 2024.

Financial Hig	phlights for Quarter End	ed December 31 st , 2024			
REVENUE	₹1,437 Cr	EBITDA MARGINS	2.84%	PAT	₹18 Cr
1 8%	1 22%			16%	(17%)
Financial Hig	phlights for Nine Months	s Ended December 31 st ,	2024		
REVENUE	₹4,058 Cr	EBITDA MARGINS	2.95%	PAT	₹49 Cr
	18%				(14%)
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				1 Q-0-Q	1 Y-o-Y

Commenting on the Performance, Mr. Sukumar Srinivas, Managing Director, Shankara Building Products Limited, said:

"In the face of industry headwinds, including falling steel prices and a tepid building materials environment, Shankara has continued to deliver on its growth trajectory, driven by superior volumetric growth. I am pleased to report that we are fully geared to meet our annual target of 0.8 million tonnes for FY25 and aim for 1 million tonnes for FY26 in our steel product segment. At the same time, our non-steel segment continues to inch up every quarter, with growth across key categories such as Plumbing, Fittings & Sanitaryware. Lastly, we are progressing well on the demerger of our marketplace business, with the shareholder EGM just around the corner. We hope to conclude the entire process within H1FY26."

About Shankara Building Products Limited

Shankara Building Products Limited is one of India's leading building materials marketplaces, providing a comprehensive one-stop solution for all kinds of building materials & construction needs. With a robust physical presence of 126 operational stores and fulfillment centers, the company caters to tens of thousands of customers across various segments, regardless of size. Currently, Shankara is in the process of demerging its marketplace business, resulting in the formation of "Shankara BuildPro Limited." This strategic move aims to create two distinct entities focused on manufacturing and marketplace operations, enhancing operational efficiency and unlocking value.

Shankara Buildpro

Earnings Conference Call

Tuesday, February 4, 2025, at 11:30 AM (IST)

There will be an Earnings Conference Call at 11:30 AM (IST) on Tuesday, February 4, 2025, during which the management will discuss the performance of the quarter and answer questions from the participants. A recording & transcript of the conference call will be available at stock exchanges and company's website.

Diamond Pass Link

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Universal Access Numbers

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