

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

(Rs. In Crores)

Statement of Unaudited Consolidated financial results for the quarter and nine months ended 31st December 2024

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations	1,437.16	1,329.40	1,177.27	4,057.53	3,451.89	4,828.44
2 Other Income	0.63	1.00	1.79	2.16	2.83	5.24
3 Total Income (1+2)	1,437.79	1,330.40	1,179.06	4,059.69	3,454.72	4,833.68
4 Expenses						
a) Cost of materials consumed	351.85	335.10	220.36	1,010.88	665.26	961.69
b) Purchases of Stock-in-Trade	1,018.62	879.34	915.05	2,836.10	2,646.53	3,636.48
c) Changes in inventories of finished goods and Stock-in-Trade	(10.03)	41.14	(27.17)	(14.60)	(58.09)	(46.11)
d) Employee benefits expense	15.87	16.48	14.09	46.84	40.68	54.97
e) Finance costs	12.16	12.95	7.90	40.62	23.06	32.34
f) Depreciation and amortization expense	4.18	4.23	4.03	12.61	11.94	15.91
g) Other expenses	20.63	20.76	16.51	60.79	49.41	70.30
Total expenses (4)	1,413.28	1,310.00	1,150.77	3,993.24	3,378.79	4,725.58
5 Profit before exceptional items and tax [3-4]	24.51	20.40	28.29	66.45	75.93	108.10
6 Exceptional items	-	-	-	-	-	-
7 Profit/(loss) before tax (5+6)	24.51	20.40	28.29	66.45	75.93	108.10
8 Tax expense:						
(a) Current tax	6.49	5.25	6.83	17.38	19.04	26.86
(b) Tax - earlier years	0.53	-	-	0.53	-	0.29
(c) Deferred tax	(0.20)	(0.06)	0.04	(0.41)	(0.02)	(0.18)
Total Tax Expenses	6.82	5.19	6.87	17.50	19.02	26.97
9 Profit/(loss) for the period (7-8)	17.69	15.21	21.42	48.95	56.91	81.13
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss from operations - Re-measurements of the defined benefit plans	0.20	(0.09)	0.14	0.21	0.31	0.41
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	0.02	(0.03)	(0.05)	(0.07)	(0.10)
Total A	0.15	(0.07)	0.11	0.16	0.24	0.31
(i) Items that will be reclassified to profit or loss from operations - Exchange differences in translating the financial statements of a foreign operation						
B (For quarter ended 30th September 2024-Rs.19,609/-, for quarter ended 31st December 2023-Rs.2,303/-, for nine months ended 31st December 2023-Rs.43,977/- and for the year ended 31st March 2024-Rs.61,100/-)	(0.01)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total B	(0.01)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)
Total Other Comprehensive Income/(Loss) (A+B)	0.14	(0.07)	0.11	0.15	0.24	0.31
11 Total Comprehensive Income/(loss) (9+10)	17.83	15.14	21.53	49.10	57.15	81.44
12 Total Profit/(loss) for the period attributable to:						
- Owners of the parent	17.69	15.21	21.42	48.95	56.91	81.13
- Non-controlling interest	-	-	-	-	-	-
	17.69	15.21	21.42	48.95	56.91	81.13
13 Other comprehensive income/(loss) for the period attributable to:						
- Owners of the parent	0.14	(0.07)	0.11	0.15	0.24	0.31
- Non-controlling interest	-	-	-	-	-	-
	0.14	(0.07)	0.11	0.15	0.24	0.31
14 Total comprehensive income(loss) for the period attributable to:						
- Owners of the parent	17.83	15.14	21.53	49.10	57.15	81.44
- Non-controlling interest	-	-	-	-	-	-
	17.83	15.14	21.53	49.10	57.15	81.44
15 Paid-up Equity share capital	24.25	24.25	24.25	24.25	24.25	24.25
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding revaluation reserve - Other equity						773.32
16 Earnings per share (Face Value of Rs.10/- each) (Not annualised/Annualised for the year ended 31-03-2024)						
Basic (in Rs.)	7.29	6.27	9.06	20.19	24.62	34.67
Diluted (in Rs.)	7.29	6.27	9.06	20.19	24.62	34.67

See accompanying notes to the Financial Results

Place : Bengaluru

Date :3rd February, 2025



By order of the Board

SUKUMAR SRINIVAS

Managing Director

Shankara Building Products Limited

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Consolidated Unaudited Segment Information for the quarter and nine months ended 31st December 2024

"The Group is engaged in selling various building products to Retail and Channel & Enterprise segments. The group identifies these business segments as the primary segment as per IND AS 108- Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of Group's performance and resource allocation.

Segment revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments.

(Rs. In Crores)

Particulars	For the quarter ended / as at			For the nine months ended / as at		For the year ended / as at
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
- Retail	738.20	702.90	623.94	2,125.20	1,847.22	2,556.33
- Channel & Enterprise	698.96	626.50	553.33	1,932.33	1,604.67	2,272.11
Revenue from operations	1,437.16	1,329.40	1,177.27	4,057.53	3,451.89	4,828.44
2. Segment Results						
- Retail	41.13	37.78	35.14	117.96	100.23	145.57
- Channel & Enterprise	7.24	7.04	10.69	23.28	28.84	35.02
Total Segment Profit before Interest and Tax and unallocable expenses/income	48.37	44.82	45.83	141.24	129.07	180.59
Finance Costs	12.16	12.95	7.90	40.62	23.06	32.34
Unallocable Corporate Expenses (Net of unallocable income)	11.70	11.47	9.64	34.17	30.08	40.15
Profit before Tax	24.51	20.40	28.29	66.45	75.93	108.10
3. Assets						
- Retail	616.20	620.82	578.90	616.20	578.90	568.79
- Channel & Enterprise	682.59	671.96	612.33	682.59	612.33	636.48
- Unallocated	392.97	386.71	349.82	392.97	349.82	380.27
TOTAL ASSETS	1,691.76	1,679.49	1,541.05	1,691.76	1,541.05	1,585.54
4. Liabilities						
- Retail	107.54	104.23	96.13	107.54	96.13	93.74
- Channel & Enterprise	602.87	591.20	551.80	602.87	551.80	556.76
- Unallocated	141.95	162.49	119.84	141.95	119.84	137.47
TOTAL LIABILITIES	852.36	857.92	767.77	852.36	767.77	787.97

See accompanying notes to the Financial Results

Place : BENGALURU

Date : 3rd February 2025



By order of the Board

SUKUMAR SRINIVAS

Managing Director

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

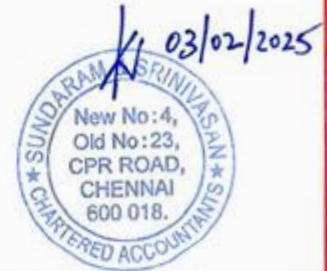
Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter ended December 31, 2024 and Year-to-date results for the period April 01, 2024 to December 31, 2024 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To

The Board of Directors,

Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Interim Financial Results of Shankara Building Products Limited, Bengaluru ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year-to-date viz. April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").



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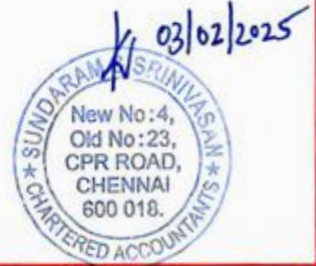
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2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on February 03, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Holding Company

Shankara Building Products Limited, Bengaluru



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B. Subsidiary Companies

- (i) Vishal Precision Steel Tubes and Strips Private Limited,
Hoskote, Karnataka
- (ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur
Mandal, Telangana
- (iii) Steel Network (Holdings) Pte Limited, Singapore
- (iv) Centurywells Roofing India Private Limited, Kancheepuram,
Tamil Nadu
- (v) Shankara Buildpro Limited, Bengaluru, Karnataka.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the



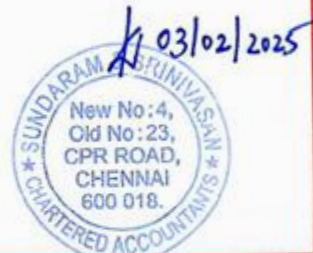
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Companies Act, 2013, as amended read with relevant Rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 395.54 crores and Rs. 1,115.18 crores, total profit/ (loss) after tax (before consolidation adjustments) of Rs. 0.92 crores and Rs. 3.56 crores and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 0.96 crores and Rs. 3.58 crores for the quarter ended December 31, 2024 and for the period



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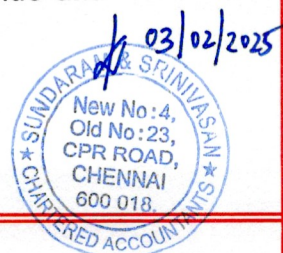
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from April 01, 2024 to December 31, 2024 respectively as considered in the consolidated unaudited interim financial results.

7. These interim financial results of the four subsidiaries as stated in paragraph 6 above have been reviewed by other auditor's whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial information of one overseas subsidiary which has not been reviewed by its auditors and are based solely on management certified accounts. Its financial information reflects nil revenue and



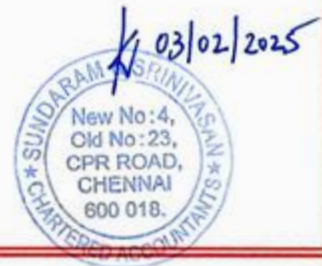
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profit or (loss) (before consolidation adjustments) of Rs. (0.01) crores and Rs. (0.02) crores and total comprehensive income or (loss) (before consolidation adjustments) of Rs. (0.01) crores and Rs. (0.02) crores for the quarter ended December 31, 2024, and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the consolidated unaudited interim financial results. The financial information of the subsidiary located outside India, has been prepared in accordance with accounting principles generally accepted in that Country. The Holding Company's Management has converted this financial information from accounting principles generally accepted in that Country to Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We reviewed these conversion adjustments made by the Holding Company's Management.



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Our conclusion in so far as it relates to such overseas subsidiary is based on the aforesaid conversion adjustments prepared by the Holding Company's Management and reviewed by us.

According to the information and explanation given to us by the Holding Company's Management, this interim financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Sundaram & Srinivasan,

Chartered Accountants

Firm's Registration Number: 004207S



K Srinivasan

Partner

Place: Bengaluru

Membership no.: 209120

Date: February 03, 2025

ICAI UDIN: 25209120BMKMRFB975

