

Shankara Building Products Limited
(Formerly Shankara Infrastructure Materials Limited)
CIN: U26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001
Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Standalone Unaudited financial results for the quarter ended 30 June 2017

(Rs. In Lacs, except per share data)

Particulars	For the quarter ended	
	30.06.2017	30.06.2016
	Unaudited	Unaudited
1. Income		
Revenue from operations	50,530.49	48,209.58
Other Income	12.64	26.93
Total Income	50,543.13	48,236.51
2. Expenses		
(a) Purchases of stock-in-trade	47,891.92	46,512.11
(b) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(1,009.19)	(1,628.39)
(c) Employee Benefits Expense	671.19	527.07
(d) Finance Costs	531.74	745.13
(e) Depreciation and amortisation expense	91.52	88.17
(f) Other Expenses	1,065.89	1,320.01
Total Expenses	49,243.07	47,564.10
3. Profit before tax [1-2]	1,300.06	672.41
4. Tax Expense	457.75	228.44
5. Profit after tax [3-4]	842.31	443.97
6. Other Comprehensive Income		
Items that will not be reclassified to profit or loss	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-
Items that will be reclassified to profit or loss	-	-
Total Other Comprehensive Income	-	-
7. Total Comprehensive Income	-	-
8. Paid-up equity share capital	2,284.93	2,187.10
Face value per share (Rs)	10.00	10.00
9. Earnings per share (of Rs.10/- each) (not annualised) :		
-Basic	3.69	2.03
-Diluted	3.69	2.03
See accompanying notes to the Financial Results		

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Notes :

- 1 The name of the company was changed from "Shankara Infrastructure Materials Limited" to "Shankara Building Products Limited" with effect from 27th July, 2016.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 9th August, 2017.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS, the transition date being April 1, 2016.
- 4 As the company got listed on April 05, 2017, the statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015, for the first time for the quarter and year ended March 31, 2017. Therefore, the Ind AS compliant financial results, pertaining to the period ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.
Further, since the results for the quarter ended June 30, 2016 were not presented under the Indian GAAP ("Previous GAAP"), reconciliation of Profit under previous GAAP to total comprehensive income under Ind AS is not presented.
- 5 The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
- 6 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016. Further, the reserves (excluding revaluation reserve) as per balance sheet of the previous year ended March 31, 2017, not being mandatory, has not been presented
- 7 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / Other regulatory authorities or changes in the use of one or more exemptions from full retrospective application of certain Ind AS as permitted under Ind AS - 101
- 8 Pursuant to Initial Public Offering ('IPO'), 75,00,029 equity shares of Rs. 10 each were allotted on 31st March 2017 at a premium of Rs.450 per share consisting of fresh issue of 9,78,289 equity shares and offer for sale of 65,21,740 equity shares by the selling shareholders. The proceeds of the IPO have been utilized as under:

Particulars	Amount in Rs.
Gross Proceeds from IPO	45,00,12,940
Less: Share Issue Expenses	2,69,84,539
Net Proceeds from IPO	42,30,28,401
Less: Utilization towards repayment of short term borrowings	42,30,28,401
Amount kept unutilized	-

- 9 Amount utilized for share issue expenses includes payment made for merchant banker fees, legal counsel fees, brokerage and selling commission, auditors fees, registrar to the issue, printing and stationary expenses, advertising and marketing expenses, statutory fees to regulator and stock exchanges and other incidental expenses towards Initial Public Offering ('IPO'). Out of the total expenses relating to share issue, a sum of Rs.2,69,84,539 have been adjusted against the Securities Premium Account and a sum of Rs.17,98,91,777 have been recovered from the selling shareholders. The recovery of expenses is in proportion to shares offered for sale by the selling shareholders to total shares offered for IPO.

By order of the Board
SUKUMAR SRINIVAS

Place : Bangalore

Date : 09th August 2017

Managing Director