

Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying statement of standalone unaudited financial interim results ("the Statement") of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2021. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on August 09, 2021. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S



S. Venkata Subramaniam
09/08/2021

Venkatasubramanian.S
Partner

Membership no: 219238
ICAI UDIN: 21219238AAAAFY7274

Place: Chennai
Date: August 09, 2021

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Statement of Unaudited Standalone financial results for the Quarter ended 30th June 2021

(Rs. In Lakhs)

Particulars	For the quarter ended			For the year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	42,372.90	61,833.46	33,319.88	1,95,724.03
2 Other Income	24.32	(27.11)	249.69	565.19
3 Total Income (1+2)	42,397.22	61,806.35	33,569.57	1,96,289.22
4 Expenses				
a) Cost of Raw Materials Consumed	-	-	195.57	195.57
b) Purchases of stock-in-trade	43,391.40	55,453.90	24,422.96	1,77,878.67
c) Changes in inventories of finished goods and Stock-in-Trade	(3,767.93)	2,879.32	8,334.54	6,772.39
d) Employee Benefits Expense	686.93	782.97	562.00	2,707.03
e) Finance Costs	543.08	515.93	638.46	2,175.33
f) Depreciation and amortisation expense	286.83	330.55	504.70	1,737.84
g) Other Expenses	780.73	764.73	813.53	3,474.76
Total Expenses	41,921.04	60,727.40	35,471.76	1,94,941.59
5 Profit before exceptional items and tax [3-4]	476.18	1,078.95	(1,902.19)	1,347.63
6 Exceptional items	-	-	-	49.90
7 Profit/(loss) before tax [5+6]	476.18	1,078.95	(1,902.19)	1,397.53
8 Tax Expense:				
a) Current tax	148.32	272.41	-	462.40
b) for earlier years	-	-	-	(53.77)
c) Deferred tax	(28.89)	28.33	(15.78)	(9.20)
Total Tax Expense	119.43	300.74	(15.78)	399.43
9 Profit/(loss) for the period [7-8]	356.75	778.21	(1,886.41)	998.10
10 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss- Re-measurements of defined benefit plans	0.82	11.95	9.15	48.65
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.21)	(3.00)	(2.30)	(12.24)
Total A	0.61	8.95	6.85	36.41
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	-	-	-	-
Total Other Comprehensive Income/Loss (A+B)	0.61	8.95	6.85	36.41
11 Total Comprehensive Income/(loss) (9+10)	357.36	787.16	(1,879.56)	1,034.51
12 Paid-up equity share capital (Face Value of Rs.10/- each)	2,284.93	2,284.93	2,284.93	2,284.93
13 Reserve excluding revaluation reserve -other equity				32,680.87
14 Earnings per share (Face Value of Rs.10/- each) (Not annualised)				
Basic (in Rs.)	1.56	3.41	(8.26)	4.37
Diluted (in Rs.)	1.56	3.41	(8.26)	4.37

See accompanying notes to the Financial Results



By order of the Board

SUKUMAR SRINIVAS

Managing Director

Place : BENGALURU

Date : 9th August 2021

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website: www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Notes on statement of standalone and consolidated financial results for the quarter ended June 30, 2021

1. The above financial results for the quarter ended June 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 9, 2021. These above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. The Company has considered all possible impact of Covid 19 in the preparation of these financial results. The Company also considered the impact of the pandemic on the recoverability of the carrying value of its assets and assessed that these values can be recovered as at 30th June, 2021. The Company will monitor the situation closely and is taking all necessary measures to safeguard the same.
5. The results for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date



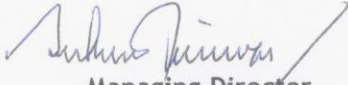
Subhas Jivras

figures up to the third quarter of the respective financial year, which were subject to limited review by the Statutory Auditors.

Place : Bengaluru
Date : 9th August 2021



By order of the Board
SUKUMAR SRINIVAS


Managing Director

Shankara Building Products Limited reported its Q1 FY 22 results. Key highlights are as follows:

- * 29% revenue growth despite lockdowns
- * Rs. 25 Crores reduction on Net debts+Acceptance compared with Q1 FY 21
- * Profits recorded despite lockdowns

Particulars (Rs. In Crores)	Q1FY22	Q1FY21	FY21
Revenue from Operations	445.53	346.07	2,038.37
Consolidated EBITDA	19.20	-9.25	77.19
EBITDA margin	4.3%	-2.7%	3.8%
Profit Before Tax	8.51	-25.46	20.13
PAT	6.26	-25.30	13.84

Retail Business Highlights

Particulars (Rs. In Crores)	Q1FY22	Q1FY21	FY21
No. Retail Stores	90	115	95
Retail Area (Sqft)	4,34,412	5,20,576	4,47,904
Retail Revenue	268.8	209.2	1,184.0
% on total revenue	60%	60%	58%
Retail segment EBITDA	18.9	-1.9	67.7
Retail segment EBITDA%	7.0%	-0.9%	5.7%

Subramanian

