

**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

**Independent Auditor's Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Review report to  
The Board of Directors,  
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying statement of standalone unaudited interim financial results ("the Statement") of Shankara Building Products Limited, Bengaluru for the quarter ended June 30, 2023. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on August 09, 2023. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit.



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We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan,  
Chartered Accountants  
Firm's Registration Number: 004207S

*K. Srinivasan*  
*09/08/2023*  
K Srinivasan  
Partner  
Membership no: 209120  
ICAI UDIN: 23209120BGS10E4565

Place: Chennai  
Date: August 09, 2023



## Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

Statement of Unaudited Standalone financial results for the quarter ended 30th June 2023

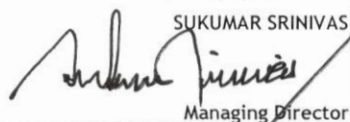
(Rs. In Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,173.96	1,229.79	810.07	4,036.22
2 Other Income	0.30	0.81	0.26	7.31
3 Total Income (1+2)	1,174.26	1,230.60	810.33	4,043.53
4 Expenses				
a) Purchases of stock-in-trade	1,150.50	1,203.10	784.99	3,901.63
b) Changes in inventories of finished goods and Stock-in-Trade	(27.68)	(24.66)	(16.02)	(50.09)
c) Employee Benefits Expense	10.30	10.16	8.89	39.09
d) Finance Costs	6.99	5.60	5.48	21.54
e) Depreciation and amortisation expense	2.29	2.56	2.48	9.71
f) Other Expenses	12.75	12.51	9.92	45.40
Total Expenses	1,155.15	1,209.27	795.74	3,967.28
5 Profit/(loss) before tax [3-4]	19.11	21.33	14.59	76.25
6 Tax Expense:				
a) Current tax	4.86	5.23	3.59	16.92
b) for earlier years	-	0.11	-	0.11
c) Deferred tax	(0.00)	0.30	0.08	2.20
Total Tax Expense	4.86	5.64	3.67	19.23
7 Profit/(loss) for the period [5-6]	14.25	15.69	10.92	57.02
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss- Re-measurements of defined benefit plans	0.04	0.04	0.09	0.14
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.02)	(0.02)	(0.04)
Total A	0.03	0.02	0.07	0.10
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total B	-	-	-	-
Total Other Comprehensive Income/Loss (A+B)	0.03	0.02	0.07	0.10
9 Total Comprehensive Income/(loss) (7+8)	14.28	15.71	10.99	57.12
10 Paid-up equity share capital (Face Value of Rs.10/- each)	22.85	22.85	22.85	22.85
11 Reserve excluding revaluation reserve -other equity Earnings per share (Face Value of Rs.10/- each)				435.19
12 ( Not annualised / Annualised for the year ended 31-03-2023)				
Basic (in Rs.)	6.23	6.86	4.78	24.95
Diluted (in Rs.)	6.23	6.86	4.78	24.95

See accompanying notes to the Financial Results

By order of the Board

SUKUMAR SRINIVAS



Managing Director

Place : BENGALURU  
Date :9th August 2023

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

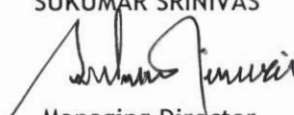
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**Notes on statement of standalone and consolidated financial results for the quarter ended June 30, 2023**

1. The above financial results for the quarter ended June 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on August 09, 2023. These above results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts business operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
4. The results for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year, which were subject to limited review by the Statutory Auditors.

By order of the Board

SUKUMAR SRINIVAS

  
Managing Director

Place : Bengaluru  
Date : August 09, 2023