

Independent Auditor's Review Report on standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter and period ended December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

We have reviewed the accompanying statement of standalone unaudited financial interim results ("the Statement") of Shankara Building Products Limited, Bengaluru ("the Company") for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter and period ended December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended and period ended December 31, 2018 and for the year ended March 31, 2019 have been reviewed / audited by our predecessor, who expressed unmodified opinion. We have accepted those figures by verifying relevant records of the company. Our conclusion is not modified in respect of the said matter for the purpose of our review opinion on the Statement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S

S. Venkatasubramanian
05/02/2020

Venkatasubramanian.S
Partner

Membership no.: 219238
ICAI UDIN: 20219238AAAAAA1693

Place: Bengaluru
Dated: February 05, 2020



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone Unaudited financial results for the Quarter and Nine months ended 31st December 2019

(Rs. In Lacs, except per share data)

Particulars	For the quarter ended			For the Nine months ended		For the year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	unaudited	unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	66,768.50	59,279.50	53,086.89	1,85,132.88	1,80,364.17	2,35,236.55
2 Other Income	62.11	54.14	34.40	164.34	189.18	393.07
3 Total Income (1+2)	66,830.61	59,333.64	53,121.29	1,85,297.22	1,80,553.35	2,35,629.62
4 Expenses						
a) Purchases of stock-in-trade	62,537.90	53,813.64	47,129.81	1,75,387.22	1,67,248.18	2,19,658.61
b) Changes in inventories of Stock in Trade	(260.09)	1,320.06	2,010.22	(3,216.94)	420.00	(633.47)
c) Employee Benefits Expense	1,063.44	1,098.52	1,039.91	3,160.67	3,048.45	4,035.93
d) Finance Costs	732.56	851.89	907.64	2,494.92	2,760.19	3,520.17
e) Depreciation and amortisation expense	484.63	480.20	229.24	1,550.07	662.22	901.61
f) Other Expenses	1,137.13	1,065.43	1,416.11	3,336.88	4,137.38	5,690.94
Total Expenses	65,695.57	58,629.74	52,732.93	1,82,712.82	1,78,276.42	2,33,173.79
5 Profit before tax [3-4]	1,135.04	703.90	388.36	2,584.40	2,276.93	2,455.83
6 Tax Expense:						
a) Current tax	263.01	97.36	70.15	662.56	638.72	746.84
b) for earlier years	-	-	(2.76)	-	(59.94)	(59.94)
c) Deferred tax	(82.04)	24.04	97.00	(98.18)	211.39	126.39
Total Tax Expense	180.97	121.40	164.39	564.38	790.17	813.29
7 Profit for the period [5-6]	954.07	582.50	223.97	2,020.02	1,486.76	1,642.54
8 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(13.64)	2.97	(8.87)	(18.09)	(64.15)	(59.50)
	3.43	(1.47)	3.10	4.55	22.42	20.79
Total A	(10.21)	1.50	(5.77)	(13.54)	(41.73)	(38.71)
(i) Items that will be reclassified to profit or loss						
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total B	-	-	-	-	-	-
Total Other Comprehensive Income/Loss (A+B)	(10.21)	1.50	(5.77)	(13.54)	(41.73)	(38.71)
9 Total Comprehensive Income (7+8)	943.86	584.00	218.20	2,006.48	1,445.03	1,603.83
10 Paid-up equity share capital (Face Value of Rs.10/-each)	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
11 Reserve excluding revaluation reserve -other equity						30,089.72
12 Earnings per share (Face Value of Rs.10/-each) (Not annualised)						
Basic (in Rs.)	4.18	2.55	0.98	8.84	6.51	7.19
Diluted (in Rs.)	4.18	2.55	0.98	8.84	6.51	7.19

See accompanying notes to the Financial Results

