

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Ph: 080 4011 7777, Fax- 080 4111 9317

Statement of Standalone Unaudited financial results for the quarter and nine months ended 31st December 2022

(Rs. In Crores)

| Particulars | For the quarter ended | | | For the Nine months ended | | For the year ended |
|---|-----------------------|---------------|---------------|---------------------------|-----------------|--------------------|
| | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations | 1,109.92 | 886.44 | 559.95 | 2,806.43 | 1,553.93 | 2,328.75 |
| 2 Other Income | 3.38 | 2.86 | 0.11 | 6.50 | 1.62 | 2.40 |
| 3 Total Income (1+2) | 1,113.30 | 889.30 | 560.06 | 2,812.93 | 1,555.55 | 2,331.15 |
| 4 Expenses | | | | | | |
| a) Cost of Raw Materials Consumed | - | - | - | - | - | - |
| b) Purchases of stock-in-trade | 1,070.37 | 843.17 | 523.33 | 2,698.53 | 1,502.57 | 2,239.63 |
| c) Changes in inventories of finished goods and Stock-in-Trade | (8.03) | (1.38) | 7.36 | (25.43) | (36.85) | (41.84) |
| d) Employee Benefits Expense | 9.65 | 10.39 | 7.67 | 28.93 | 22.17 | 31.09 |
| e) Finance Costs | 5.25 | 5.21 | 5.36 | 15.94 | 16.03 | 21.11 |
| f) Depreciation and amortisation expense | 2.32 | 2.35 | 2.54 | 7.15 | 8.11 | 10.72 |
| g) Other Expenses | 11.26 | 11.71 | 8.06 | 32.89 | 23.64 | 34.15 |
| Total Expenses | 1,090.82 | 871.45 | 554.32 | 2,758.01 | 1,535.67 | 2,294.86 |
| 5 Profit before exceptional items and tax [3-4] | 22.48 | 17.85 | 5.74 | 54.92 | 19.88 | 36.29 |
| 6 Exceptional items | - | - | - | - | - | - |
| 7 Profit/(loss) before tax [5+6] | 22.48 | 17.85 | 5.74 | 54.92 | 19.88 | 36.29 |
| 8 Tax Expense: | | | | | | |
| a) Current tax | 4.64 | 3.46 | 0.29 | 11.69 | 3.70 | 8.11 |
| b) for earlier years | - | - | - | - | - | - |
| c) Deferred tax | 1.70 | 0.12 | 1.27 | 1.90 | 1.33 | 0.94 |
| Total Tax Expense | 6.34 | 3.58 | 1.56 | 13.59 | 5.03 | 9.05 |
| 9 Profit/(loss) for the period [7-8] | 16.14 | 14.27 | 4.18 | 41.33 | 14.85 | 27.24 |
| 10 Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | 0.12 | (0.11) | 0.13 | 0.10 | (0.04) | 0.08 |
| Re-measurements of defined benefit plans | | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.02) | 0.02 | (0.04) | (0.02) | 0.01 | (0.02) |
| Total A | 0.10 | (0.09) | 0.09 | 0.08 | (0.03) | 0.06 |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total B | - | - | - | - | - | - |
| Total Other Comprehensive Income/Loss (A+B) | 0.10 | (0.09) | 0.09 | 0.08 | (0.03) | 0.06 |
| 11 Total Comprehensive Income/(loss) (9+10) | 16.24 | 14.18 | 4.27 | 41.41 | 14.82 | 27.30 |
| 12 Paid-up equity share capital (Face Value of Rs.10/-each) | 22.85 | 22.85 | 22.85 | 22.85 | 22.85 | 22.85 |
| 13 Reserve excluding revaluation reserve -other equity | | | | | | 354.11 |
| 14 Earnings per share (Face Value of Rs.10/-each) (Not annualised) | | | | | | |
| Basic (in Rs.) | 7.06 | 6.24 | 1.83 | 18.09 | 6.50 | 11.92 |
| Diluted (in Rs.) | 7.06 | 6.24 | 1.83 | 18.09 | 6.50 | 11.92 |

See accompanying notes to the Financial Results

By order of the Board
SUKUMAR SRINIVASPlace : BENGALURU
Date : 6th February 2023

Managing Director

Shankara Building Products Limited

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**Notes on statement of standalone and consolidated unaudited financial results
for the quarter and nine months ended December 31, 2022**

1. The above financial results for the quarter and nine months ended December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on February 06, 2023. The said results have been subjected to limited review by the statutory auditors of the company.
2. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed under section 133 of the Companies Act, 2013.
3. The company conducts operations along with its four subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).



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4. The figures for the quarter ended December 31, 2021 and December 31, 2022 are the balancing figure for the nine months ended December 31, 2021 and December 31, 2022 and half year ended September 30, 2021 and September 30, 2022 respectively.

The figures for the quarter ended September 30, 2022 are the balancing figure for the six months ended September 30, 2022 and quarter ended June 30, 2022.

5. The Company has considered all possible impact of COVID-19 in the preparation of these financial results. The Company has also considered the impact of the pandemic on the recoverability of the carrying value of its assets and assessed that these values can be recovered as at December 31, 2022. The Company will monitor the situation closely and is taking all necessary measures to safeguard the interest of the company.

6. The above financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.shankarabuildpro.com



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for the quarter and nine months ended December 31, 2022**

7. The previous period /year comparatives have been regrouped /rearranged wherever necessary to conform to the current period's presentation.



By order of the Board
SUKUMAR SRINIVAS

Sukumar Srinivas
Managing Director

Place : Bengaluru
Date : February 06, 2023

Independent Auditor's Limited Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the Quarter ended December 31, 2022 and Year-to-date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying statement of standalone unaudited interim financial results ("the Statement") of Shankara Building Products Limited, Bengaluru for the quarter ended December, 2022 and year-to-date results for the period viz. April 01, 2022 to December 31, 2022 and being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on February 06, 2023. The statement has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Limited Review Report on Standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the Quarter ended December 31, 2022 and Year-to-date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited to making inquiries primarily of company personnel responsible for financial and accounting matters and applying the analytical procedure to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S

K. Srinivasan

Srinivasan K
Partner
Membership no: 209120
ICAI UDIN: 23209120BGSIMF7110

Place: Chennai
Date: February 06, 2023

