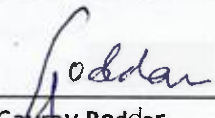


Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Shankara Building Products Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shankara Building Products Limited ('the Company') for the quarter ended December 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048


Gaurav Poddar
Partner
Membership No.: 063847



Bangalore
February 8, 2019

Shankara Building Products Limited
 CIN: L26922KA1995PLC018990
 Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001
 Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Standalone Unaudited financial results for the Quarter and Nine months ended 31st December 2018

(Rs. In Lacs, except per share data)

Particulars	For the Quarter ended			For the Nine months ended		For the year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	53,086.89	57,400.52	56,188.60	1,80,364.17	1,56,965.16	2,24,797.71
II Other Income	34.40	132.81	15.97	189.18	48.48	64.44
III Total Income	53,121.29	57,533.33	56,204.57	1,80,553.35	1,57,013.64	2,24,862.15
IV Expenses						
Purchases of stock-in-trade	47,129.81	54,238.48	53,909.60	1,67,248.18	1,49,489.01	2,16,998.42
Changes in inventories of Stock in Trade	2,010.22	(666.51)	(2,293.77)	420.00	(4,639.62)	(9,447.64)
Employer Benefits Expense	1,039.91	995.33	901.20	3,048.45	2,375.38	3,305.18
Finance Costs	907.64	946.05	654.33	2,760.19	1,873.21	2,744.64
Depreciation and amortisation expense	229.24	217.31	109.53	662.22	299.91	497.82
Other Expenses	1,416.11	1,428.43	1,185.38	4,137.38	3,334.81	4,846.88
Total Expenses (IV)	52,732.93	57,159.09	54,466.27	1,78,276.42	1,52,732.70	2,18,945.30
V Profit before tax (III-IV)	388.36	374.24	1,738.30	2,276.93	4,280.94	5,916.85
VI Tax Expense:						
Current tax	70.15	94.31	600.00	638.72	1,530.00	2,154.50
for earlier years	(2.76)	(57.18)	(26.87)	(59.94)	(26.87)	(26.87)
Deferred tax	97.00	19.00	15.62	211.39	(3.91)	(35.63)
Total Tax Expense	164.39	56.13	588.75	790.17	1,499.22	2,092.00
VII Net profit for the period (V-VI)	223.97	318.11	1,149.55	1,486.76	2,781.72	3,824.85
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(8.87)	(45.95)	-	(64.15)	-	6.55
Income tax relating to items that will not be reclassified to profit or loss	3.10	16.06	-	22.42	-	(2.27)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	(5.77)	(29.89)	-	(41.73)	-	4.28
IX Total Comprehensive Income (VII+VIII)	218.20	288.22	1,149.55	1,445.03	2,781.72	3,829.13
X Paid-up equity share capital	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
XI Other equity excluding revaluation reserves						29,381.13
XII Earnings per share (of Rs 10/- each) (not annualised):	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
-Basic & Diluted (In Rs.)	0.98	1.39	5.03	6.51	12.17	16.74
See accompanying notes to the Financial Results						

