

# HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2018, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors  
Shankara Buildings Products Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shankara Building Products Limited ('the Company') for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W/W100048



S. Sundararaman  
Partner  
Membership No. :028423



Bangalore  
August 14, 2018

**Shankara Building Products Limited**

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE- 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone Unaudited financial results for the Quarter ended 30 June 2018

(Rs. In Lacs, except per share data)

Particulars	For the Quarter ended			For the year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Unaudited*	Unaudited	Audited
I Revenue from operations	69,876.76	67,832.55	50,530.49	224,797.71
II Other income	21.97	15.96	12.64	64.44
III Total Income	69,898.73	67,848.51	50,543.13	224,862.15
IV Expenses				
Purchases of stock-in-trade	65,879.89	67,509.41	47,891.92	216,998.42
Changes in inventories of Stock in Trade	(923.71)	(4,808.02)	(1,009.19)	(9,447.64)
Employee Benefits Expense	1,013.21	929.80	671.19	3,305.18
Finance Costs	906.50	871.43	531.74	2,744.64
Depreciation and amortisation expense	215.67	197.91	91.52	497.82
Other Expenses	1,292.84	1,512.07	1,065.89	4,846.88
Total Expenses (IV)	68,384.40	66,212.60	49,243.07	218,945.30
V Profit before tax [III-IV]	1,514.33	1,635.91	1,300.06	5,916.85
VI Tax Expense:				
Current tax	474.26	624.50	458.00	2,154.50
for earlier years	-	-	-	(26.87)
Deferred tax	95.39	(31.72)	(0.25)	(35.63)
Total Tax Expense	569.65	592.78	457.75	2,092.00
VII Net profit for the period [V-VI]	944.68	1,043.13	842.31	3,824.85
VIII Other Comprehensive Income				
Items that will not be reclassified to profit or loss	(9.33)	6.55	-	6.55
Income tax relating to items that will not be reclassified to profit or loss	3.26	(2.27)	-	(2.27)
Items that will be reclassified to profit or loss		-	-	-
Income tax relating to items that will be reclassified to profit or loss		-	-	-
Total Other Comprehensive Income (A+B)	(6.07)	4.28	-	4.28
IX Total Comprehensive Income (VII+VIII)	938.61	1,047.41	842.31	3,829.13
X Paid-up equity share capital	2,284.93	2,284.93	2,284.93	2,284.93
Face value per share (Rs)	10.00	10.00	10.00	10.00
XI Other equity excluding revaluation reserves				29,381.13
XII Earnings per share (of Rs.10/- each) (not annualised):				
-Basic & Diluted (in Rs.)	4.13	4.57	3.69	16.74
See accompanying notes to the Financial Results				

\* Refer Note 5

SHANKARA BUILDING PRODUCTS LTD  
 BANGALORE

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**Notes :**

- 1 The above results for the quarter ended June 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14th August, 2018.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
- 4 Ind AS 115 - Revenue from Contracts with Customers, is mandatory for reporting periods beginning on or after 1 April 2018 which replaces the existing revenue recognition standards. However, the application of Ind AS 115 did not have any significant impact on financial results of the Company.
- 5 The figures of the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the relevant financial year.
- 6 Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Place : Bangalore

Date : 14th August 2018

*[Handwritten Signature]*

