

Shankara Building Products Limited
(Formerly Shankara Infrastructure Materials Limited)
CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001
Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone Unaudited financial results for the Quarter and Half-year ended 30 September 2017

(Rs. in Lacs, except per share data)

Particulars	For the Quarter ended			For the Half-year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income					
Revenue from operations	50,246.07	50,530.49	52,238.89	1,00,776.56	1,00,448.47
Other Income	19.87	12.64	16.29	32.51	43.22
Total Income	50,265.94	50,543.13	52,255.18	1,00,809.07	1,00,491.69
2. Expenses					
(a) Purchases of stock-in-trade	47,687.49	47,891.92	48,144.71	95,579.41	94,656.82
(b) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(1,336.66)	(1,009.19)	1,175.95	(2,345.85)	(452.44)
(c) Employee Benefits Expense	802.99	671.19	754.36	1,474.18	1,281.43
(d) Finance Costs	687.14	531.74	744.22	1,218.88	1,489.35
(e) Depreciation and amortisation expense	98.86	91.52	119.93	190.38	208.10
(f) Other Expenses	1,083.54	1,065.89	618.73	2,149.43	1,938.74
Total Expenses	49,023.36	49,243.07	51,557.90	98,266.43	99,122.00
3. Profit before tax [1-2]	1,242.58	1,300.06	697.28	2,542.64	1,369.69
4. Tax Expense	452.72	457.75	250.68	910.47	479.12
5. Net profit for the period [3-4]	789.86	842.31	446.60	1,632.17	890.57
6. Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
7. Total Comprehensive Income	789.86	842.31	446.60	1,632.17	890.57
8. Paid-up equity share capital	2,284.93	2,284.93	2,187.10	2,284.93	2,187.10
Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
9. Earnings per share (of Rs.10/- each) (not annualised) :					
-Basic	3.46	3.69	2.04	7.14	4.07
-Diluted	3.46	3.69	2.04	7.14	4.07
See accompanying notes to the Financial Results					

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Notes :

- 1 The name of the company was changed from "Shankara Infrastructure Materials Limited" to "Shankara Building Products Limited" with effect from 27th July, 2016.
- 2 The above results for the quarter and six months ended September 30, 2017 and the statement of assets and liabilities as at September 30, 2017, have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14th November, 2017.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS, the transition date being April 1, 2016.
- 4 As the company got listed on April 05, 2017, the statement was drawn in accordance with Regulation 33 of SEBI LODR Regulations, 2015, for the first time for the quarter and year ended March 31, 2017. Therefore, the Ind AS compliant financial results, pertaining to the period ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS.
Further, since the results for the quarter and six months ended September 30, 2016 were not presented under the Indian GAAP ("Previous GAAP"), reconciliation of Profit under previous GAAP to total comprehensive income under Ind AS is not presented.
- 5 The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
- 6 The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016. Further, the reserves (excluding revaluation reserve) as per balance sheet of the previous year ended March 31, 2017, not being mandatory, has not been presented
- 7 There is a possibility that these financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / Other regulatory authorities or changes in the use of one or more exemptions from full retrospective application of certain Ind AS as permitted under Ind AS - 101
- 8 Pursuant to Initial Public Offering ('IPO'), 75,00,029 equity shares of Rs. 10 each which were allotted on 31st March 2017 at a premium of Rs.450 per share consisting of fresh issue of 9,78,289 equity shares and offer for sale of 65,21,740 equity shares by the selling shareholders. The proceeds of the IPO have been utilised as under:

Particulars	Amount in Rs.
Gross Proceeds from IPO	45,00,12,940
Less: Share Issue Expenses	2,69,84,539
Net Proceeds from IPO	42,30,28,401
Less: Utilisation towards repayment of short term borrowings	42,30,28,401
Amount kept unutilised	-

- 9 Amount utilised for share issue expenses includes payment made for merchant banker fees, legal counsel fees, brokerage and selling commission, auditors fees, registrar to the issue, printing and stationary expenses, advertising and marketing expenses, statutory fees to regulator and stock exchanges and other incidental expenses towards Initial Public Offering ('IPO'). Of the total expenses relating to share issue, expenses aggregating to Rs.2,69,84,539 have been adjusted against the Securities Premium Account and expenses aggregating to Rs.17,98,91,777 have been recovered from the selling shareholders. The recovery of expenses is in proportion to shares offered for sale by the selling shareholders to total shares offered for IPO.

By order of the Board
SUKUMAR SRINIVAS

Place : Bangalore

Date : 14th November 2017

Managing Director

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Standalone Unaudited Statement of Assets and Liabilities as at 30 September 2017

(Rs. in Lacs)

Particulars	As at 30.09.2017
I ASSETS	
1 Non-current assets	
(a) Property, plant and equipment	10,163.85
(b) Investment Property	245.09
(c) Financial Assets	
i) Investments	3,801.01
ii) Trade Receivables	460.83
iii) Loans	4,019.83
(d) Other non current assets	51.34
	18,741.95
2 Current Assets	
(a) Inventories	18,557.65
(b) Financial Assets	
i) Trade receivables	30,088.19
ii) Cash and cash equivalents	201.22
iii) Loans	2,524.91
iv) Others	2.95
(c) Other current assets	2,474.00
	53,848.92
	72,590.87
Total Assets	72,590.87
II EQUITY AND LIABILITIES	
1 Equity	
(a) Share capital	2,284.93
(b) Other equity	27,278.58
	29,563.51
LIABILITIES	
2 Non-Current Liabilities	
(a) Financial liabilities	
i) Borrowings	267.83
ii) Other financial liabilities	1.50
(b) Deferred tax liabilities (Net)	118.50
(c) Provisions	10.00
	397.83
3 Current liabilities	
(a) Financial liabilities	
i) Borrowings	20,579.17
ii) Trade payables	20,172.64
iii) Other financial liabilities	968.43
(b) Other current liabilities	357.91
(c) Provisions	77.58
(d) Current tax liabilities(Net)	473.80
	42,629.53
	72,590.87
Total Equity and Liabilities	72,590.87