



Shankara Building Products Limited reported its Q2 FY 20 results. The key highlights are as follows:

- Consolidated revenue from operations stood at Rs. 6,331 mn. Retail segment revenue share stood at 55%.
- Consolidated EBITDA stood at Rs. 273 mn with an EBITDA margin of 4.3%. Retail segment EBITDA margins stood at 8%. These number are post Ind AS 116 impact.
- Consolidated PAT from continuing operations stood at Rs. 100 mn with a PAT margin of 1.6%. The reported profit decreased by Rs. 1.8 mn on account of Ind AS 116 adjustments.
- PAT for Q2 FY 20 increased by 10% Y-o-Y and 21% Q-o-Q.
- The combined value of net debt and acceptances stood at Rs. 2,914 mn at the end of the quarter. This value has been consistently declining over the last 4 quarters and the overall reduction has been Rs. 2,326 mn during this period.

(Rs. Mn)	Q2 FY 20	Q2 FY 19	Y-o-Y Growth	Q1 FY 20	Q-o-Q Growth
<b>Revenue from operations</b>	<b>6,331</b>	<b>6,439</b>		<b>6,393</b>	
<b>Retail revenue</b>	<b>3,468</b>	<b>3,433</b>		<b>3,596</b>	
<i>Retail comparable sales growth</i>	-0.6%				
<b>Retail segment EBITDA</b>	<b>277</b>	<b>332</b>		<b>291</b>	
<i>Retail segment EBITDA%</i>	8.0%	9.7%		8.1%	
Retail stores	129	134		129	
Retail area	5,55,622	5,65,202		5,55,622	
Consolidated EBITDA	273	327		317	
<i>EBITDA margin</i>	4.3%	5.1%		5.0%	
PBT	104	129		118	
<i>PBT margin</i>	1.6%	2.0%		1.8%	
<b>PAT from continuing operations</b>	<b>100</b>	<b>91</b>	<b>10%</b>	<b>83</b>	<b>21%</b>
<i>PAT margin</i>	1.6%	1.4%		1.3%	
<b>Profit for the period</b>	<b>103</b>	<b>91</b>	<b>12%</b>	<b>68</b>	<b>52%</b>
<i>PAT margin</i>	1.6%	1.4%		1.1%	
<b>Net debt + acceptance</b>	<b>2,914</b>	<b>5,240</b>	<b>-44%</b>	<b>3,182</b>	<b>-8%</b>

