



Shankara Building Products Limited reported its Q1 FY 20 results. The key highlights are as follows:

- Consolidated revenue from operations stood at Rs. 6,393 mn. Retail segment revenue share stood at 56%.
- Consolidated EBITDA stood at Rs. 317 mn with an EBITDA margin of 5.0%. Retail segment EBITDA margins stood at 8.1%. These number are post Ind AS 116 impact. Adjusted for this impact, overall EBITDA margins stood at 4.3% and retail segment EBITDA margins stood at 7.2%.
- Consolidated PAT from continuing operations stood at Rs. 83 mn with a PAT margin of 1.3%. The reported profit decreased by Rs. 5.8 mn on account of Ind AS 116 adjustments.
- The combined value of net debt and acceptances stood at Rs. 3,182 mn at the end of the quarter. This value has been consistently declining over the last 2 quarters and the overall reduction has been Rs. 1,713 mn during this period.

(Rs. Mn)	Q1 FY 20	Q4 FY 19	Q-o-Q Growth	Q1 FY 19	Y-o-Y Growth
Revenue from operations	6,393	6,197	3%	7,852	-19%
Retail revenue	3,596	3,519	2%	4,019	-11%
<i>Retail comparable sales growth</i>	-13.4%	-13.0%			
Retail segment EBITDA	291	256	14%	415	-30%
<i>Retail segment EBITDA%</i>	8.1%	7.3%		10.3%	
Retail stores	129	134	-4%	132	-2%
Retail area	5,55,622	5,67,202	-2%	5,47,864	1%
Consolidated EBITDA	317	186	70%	490	-35%
<i>EBITDA margin</i>	5.0%	3.0%		6.2%	
PBT	118	16	641%	307	-61%
<i>PBT margin</i>	1.8%	0.3%		3.9%	
PAT from continuing operations	83	16	409%	195	-57%
<i>PAT margin</i>	1.3%	0.3%		2.5%	
Profit for the period	68	16	317%	195	-65%
<i>PAT margin</i>	1.1%	0.3%		2.5%	
Net debt + acceptance	3,182	3,678	-13%	4,895	-35%

