

Date: 9th November, 2018

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir /Madam,

Sub: - Outcome of the Board Meeting

With reference to above cited subject we would like to inform you that the meeting of our Company's board of directors (the "Board") was held today, Friday, 9 November, 2018 at its registered office situated at G-2, Farah Winsford, 133 Infantry Road, Bengaluru-560001, as per the notice of the board meeting issued to the members of the Board. The Board inter alia considered and approved the following:

1. Statement of Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September, 2018 and Limited Review Report thereon issued by the Statutory Auditors.
2. The corporate guarantee to IDFC Bank Limited on account of loan taken by Centurywells Roofing India Pvt, Ltd, a step-down wholly owned subsidiary.
3. Reconstitution of the Audit & Risk Management Committee, Nomination & Remuneration Committee, Whistle Blower Committee and Corporate Governance Committee by inducting Mr. B. Jayaraman, Independent Director, as a new member.

Post reconstitution, the present composition of the committees are as follows:

a. Audit & Risk Management Committee

Sl. No	Name of Director	Chairperson/ Membership
1.	Mr. B. Jayaraman	Chairperson
2.	Mr. Chandu Nair	Member
3.	Mr. V. Ravichandar	Member
4.	Ms. Jayashri Murali	Member
5.	Mr. Sukumar Srinivas	Member





b. Nomination & Remuneration Committee

Sl. No	Name of Director	Chairperson/ Membership
1.	Mr. Chandu Nair	Chairperson
2.	Mr. V. Ravichandar	Member
3.	Ms. Jayashri Murali	Member
4.	Mr. B. Jayaraman	Member

c. Whistleblower Committee

Sl. No	Name of Director	Chairperson/ Membership
1.	Mr. Chandu Nair	Chairperson
2.	Mr. V. Ravichandar	Member
3.	Ms. Jayashri Murali	Member
4.	Mr. B. Jayaraman	Member

d. Corporate Governance Committee

Sl. No	Name of Director	Chairperson/ Membership
1.	Ms. Jayashri Murali	Chairperson
2.	Mr. B. Jayaraman	Member
3.	Mr. Sukumar Srinivas	Member
4.	Mr. C. Ravikumar	Member

The scope, functions and powers of the committee shall remain the same.

The meeting of the Board commenced at 14.30 Hrs, and concluded at 16.15 Hrs.

We request you to take note of the above and also to disseminate the same.

Thanking you,

For Shankara Building Products Limited

Ereena Vikram

Ereena Vikram

Company Secretary & Compliance Officer



Limited Review Report on the Unaudited Consolidated Financial Results for the quarter ended September 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To The Board of Directors
Shankara Buildings Products Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shankara Building Products Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, and on consideration of the reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 20,035.78 lakhs as at September 30, 2018, total revenue of Rs. 20,959.10 Lakhs, total profit after tax of Rs. 294.81 Lakhs and total comprehensive income of Rs. 293.86 Lakhs for the quarter ended September 30, 2018, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors. Our report is not modified in respect of this matter.
6. We did not review the financial results of 1 subsidiary included in the Statement, whose financial results reflects total assets of Rs.1,203 lakhs as at September 30, 2018, total revenue of Rs. Nil and total loss after tax of Rs.2.77 Lakhs and total comprehensive income/(loss) of (Rs. 2.77) Lakhs for the quarter ended September 30, 2018, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such un-reviewed financial results. According to the information and explanations given to us by the Management, this financial result is not material to the Group. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048


S. Sundararaman
Partner
Membership No. :028423



Bangalore
November 09, 2018

Shankara Building Products Limited

CIN:L26922KA1995PLC018990

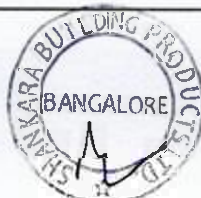
Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Consolidated Unaudited financial results for the Quarter and Half year ended 30 September 2018

(Rs. In Lacs, except per share data)

Particulars	For the Quarter ended			For the Half year ended		For the year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	64,389.08	78,521.78	57,162.04	1,42,910.86	1,16,323.97	2,54,866.56
II Other Income	158.12	21.07	17.96	179.19	27.38	64.43
III Total Income	64,547.20	78,542.85	57,180.00	1,43,090.05	1,16,351.35	2,54,930.99
IV Expenses						
Cost of Materials Consumed	37,910.51	41,244.45	32,845.04	79,154.96	59,871.55	1,27,644.98
Purchases of stock-in-trade	20,379.30	28,881.70	17,647.63	49,261.00	42,420.76	1,01,041.33
Changes in inventories of finished goods & Stock in Trade	(1,597.08)	(1,115.52)	(1,788.23)	(2,712.60)	(2,355.12)	(8,828.25)
Employee Benefits Expense	1,712.78	1,745.41	1,494.79	3,458.19	2,775.79	5,923.43
Finance Costs	1,523.20	1,387.16	1,180.35	2,910.36	2,160.97	4,634.69
Depreciation and amortisation expense	462.60	449.50	311.48	912.10	597.95	1,359.07
Other Expenses	2,869.34	2,884.96	2,850.07	5,754.30	5,583.91	11,566.07
Total Expenses	63,260.65	75,477.66	54,541.13	1,38,738.31	1,11,055.81	2,43,341.32
V Profit before tax [III-IV]	1,286.55	3,065.19	2,638.87	4,351.74	5,295.54	11,589.67
VI Tax Expense:						
Current tax	339.45	959.27	903.20	1,298.72	1,781.50	3,814.80
for earlier years	(57.18)	-	-	(57.18)	-	109.85
Deferred tax	91.57	159.92	3.63	251.49	60.06	284.62
Total Tax Expense	373.84	1,119.19	906.83	1,493.03	1,841.56	4,209.27
VII Profit for the period [V-VI]	912.71	1,946.00	1,732.04	2,858.71	3,453.98	7,380.40
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(48.63)	(18.81)	-	(67.44)	-	13.10
Income tax relating to items that will not be reclassified to profit or loss	17.00	6.57	-	23.57	-	(4.53)
Items that will be reclassified to profit or loss	(1.46)	4.69	(0.14)	3.23	(0.57)	1.59
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(33.09)	(7.55)	(0.14)	(40.64)	(0.57)	10.16
IX Total Comprehensive Income (VII + VIII)	879.62	1,938.45	1,731.90	2,818.07	3,453.41	7,390.56
X Profit for the period attributable to:						
- Owners of the company	912.49	1,945.62	1,731.69	2,858.11	3,453.32	7,378.96
- Non-controlling interest	0.22	0.38	0.35	0.60	0.66	1.44
XI Other comprehensive income for the period attributable to:						
- Owners of the company	(33.09)	(7.55)	(0.14)	(40.64)	(0.57)	10.16
- Non-controlling interest	-	-	-	-	-	-
XII Total comprehensive income for the period attributable to:						
- Owners of the company	879.40	1,938.07	1,731.55	2,817.47	3,452.75	7,389.12
- Non-controlling interest	0.22	0.38	0.35	0.60	0.66	1.44
XIII Paid-up equity share capital	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
XIV Other equity excluding revaluation reserves						43,291.46
XV Earnings per share (of Rs.10/- each) (not annualised):						
-Basic & Diluted (in Rs.)	3.99	8.52	7.58	12.51	15.12	32.30
See accompanying notes to the Financial Results						



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website: www.shankarabuildpro.com, Email: compliance@shankarabuildpro.com

Consolidated statement of assets and liabilities as at 30th September 2018

(Rs. in Lacs unless other wise Stated)

Particulars	30.09.2018	31.03.2018
I. ASSETS		
1 Non-Current assets		
Tangible assets		
Property, plant and equipment	27,721.27	27,257.57
Investment property	13.56	13.66
Capital Work In Progress	827.94	-
Intangible assets	847.74	1,035.18
Goodwill on Consolidation	1,404.03	1,404.03
Financial Assets		
Trade receivables	280.45	306.02
Loans	1,639.84	1,795.59
Other non-current assets	158.91	252.08
Total Non current assets	32,893.74	32,064.13
2 Current Assets		
Inventories	42,419.60	41,570.90
Financial Assets		
Trade receivables	36,528.95	42,413.80
Cash and cash equivalents	123.54	123.41
Bank balances other than above	521.45	476.89
Other financial assets	103.35	116.30
Other current assets	2,741.50	4,509.92
Total current assets	82,438.39	89,211.22
Total Assets	1,15,332.13	1,21,275.35
II. EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	2,284.93	2,284.93
Other equity	45,198.01	43,285.34
Non-Controlling Interest	6.71	6.12
Total Equity	47,489.65	45,576.39
2 Non-Current Liabilities		
Financial liabilities		
Borrowings	193.15	85.12
Other financial liabilities	1.50	1.50
Provisions	35.95	59.34
Deferred tax liabilities (Net)	1,948.64	1,694.32
Total Non-current liabilities	2,179.24	1,840.28
3 Current liabilities		
Financial liabilities		
Borrowings	33,566.14	24,196.95
Trade payables	27,382.86	46,122.00
Other financial liabilities	1,914.38	1,814.82
Provisions	226.78	66.86
Current tax liabilities (Net)	1,582.27	808.96
Other current liabilities	990.81	849.09
Total current liabilities	65,663.24	73,858.68
Total Equity and Liabilities	1,15,332.13	1,21,275.35

Previous year figures have been regrouped wherever considered necessary.

By Order of the Board
SUKUMAR SRINIVAS

Managing Director

Place : Bangalore

Date : 9th November 2018

Shankara Building Products Limited

CIN:L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE- 560 001

website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Consolidated Segment information for the Quarter and Half year ended 30 September 2018

(Rs. In Lacs)

Particulars	For the quarter ended			For the Half-year ended		For the year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
- Retail	34,332.37	40,185.77	27,289.26	74,518.14	54,291.71	1,21,969.68
- Channel & Enterprise	30,056.71	38,336.01	29,872.78	68,392.72	62,032.26	1,32,896.88
Revenue from operation	64,389.08	78,521.78	57,162.04	1,42,910.86	1,16,323.97	2,54,866.56
2. Segment Results						
- Retail	3,315.81	4,153.09	2,874.15	7,468.91	5,874.19	13,031.46
- Channel & Enterprise	516.27	1,806.75	1,640.88	2,323.02	3,476.49	7,547.19
Total Segment Profit before Interest and Tax and unallocable expenses/Income	3,832.08	5,959.84	4,515.03	9,791.93	9,350.68	20,578.65
Finance Cost	1,523.19	1,387.16	1,180.35	2,910.36	2,160.97	4,634.69
Unallocable Corporate Expenses (Net)	1,022.34	1,507.49	695.81	2,529.83	1,894.17	4,354.29
Profit before Tax	1,286.55	3,065.19	2,638.87	4,351.74	5,295.54	11,589.67
3. Assets						
- Retail	27,986.43	30,234.99	22,520.50	27,986.43	22,520.50	29,603.41
- Channel & Enterprise	51,607.13	53,996.89	47,513.77	51,607.13	47,513.77	56,375.82
- Unallocated	35,738.57	35,770.52	33,804.96	35,738.57	33,804.96	35,296.12
4. Liabilities						
- Retail	5,863.21	6,291.93	4,010.39	5,863.21	4,010.39	7,592.90
- Channel & Enterprise	21,519.66	28,180.56	25,457.21	21,519.66	25,457.21	38,529.10
- Unallocated	40,459.61	38,922.79	32,635.32	40,459.61	32,635.32	29,576.96



HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended September 30, 2018, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Shankara Buildings Products Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shankara Building Products Limited ('the Company') for the quarter ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048



S. Sundararaman
Partner
Membership No.: 028423



Bangalore
November 09, 2018

Shankara Building Products Limited

CIN:L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone Unaudited financial results for the Quarter and Half year ended 30 September 2018

(Rs. In Lacs, except per share data)

Particulars	For the Quarter ended			For the Half year ended		For the year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	57,400.52	69,876.76	50,246.07	1,27,277.28	1,00,776.56	2,24,797.71
II Other Income	132.81	21.97	19.87	154.78	32.51	64.44
III Total Income	57,533.33	69,898.73	50,265.94	1,27,432.06	1,00,809.07	2,24,862.15
IV Expenses						
Purchases of stock-in-trade	54,238.48	65,879.89	47,687.49	1,20,118.37	95,579.41	2,16,998.42
Changes in inventories of Stock in Trade	(666.51)	(923.71)	(1,336.66)	(1,590.22)	(2,345.85)	(9,447.64)
Employee Benefits Expense	995.33	1,013.21	802.99	2,008.54	1,474.18	3,305.18
Finance Costs	946.05	906.50	687.14	1,852.55	1,218.88	2,744.64
Depreciation and amortisation expense	217.31	215.67	98.86	432.98	190.38	497.82
Other Expenses	1,428.43	1,292.84	1,083.54	2,721.27	2,149.43	4,846.88
Total Expenses (IV)	57,159.09	68,384.40	49,023.36	1,25,543.49	98,266.43	2,18,945.30
V Profit before tax [III-IV]	374.24	1,514.33	1,242.58	1,888.57	2,542.64	5,916.85
VI Tax Expense:						
Current tax	94.31	474.26	472.00	568.57	930.00	2,154.50
for earlier years	(57.18)	-	-	(57.18)	-	(26.87)
Deferred tax	19.00	95.39	(19.28)	114.39	(19.53)	(35.63)
Total Tax Expense	56.13	569.65	452.72	625.78	910.47	2,092.00
VII Net profit for the period [V-VI]	318.11	944.68	789.86	1,262.79	1,632.17	3,824.85
VIII Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(45.95)	(9.33)	-	(55.28)	-	6.55
Income tax relating to items that will not be reclassified to profit or loss	16.06	3.26	-	19.32	-	(2.27)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	(29.89)	(6.07)	-	(35.96)	-	4.28
IX Total Comprehensive Income (VII+VIII)	288.22	938.61	789.86	1,226.83	1,632.17	3,829.13
X Paid-up equity share capital	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
XI Other equity excluding revaluation reserves						29,381.13
XII Earnings per share (of Rs.10/- each) (not annualised):						
-Basic & Diluted (in Rs.)	1.39	4.13	3.46	5.53	7.14	16.74
See accompanying notes to the Financial Results						



Shankara Building Products Limited

CIN: L26922KA 1995PLC018990

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Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone statement of assets and liabilities as at 30th September 2018

(Rs. In Lacs unless other wise stated)

Particulars	30.09.2018	31.03.2018
I. ASSETS		
1 Non-current assets		
Tangible assets		
Property, plant and equipment	11,115.51	10,892.38
Investment property	242.33	243.20
Intangible assets	847.74	1,035.18
Capital Work-in-progress	804.65	-
Financial Assets		
Investments	3,848.31	3,848.31
Trade receivables	274.61	306.02
Loans	2,626.72	4,507.98
Other non-current assets	73.15	171.97
Total Non current assets	19,833.02	21,005.04
2 Current Assets		
Inventories	27,249.67	25,659.45
Financial Assets		
Trade receivables	32,141.25	37,806.40
Cash and cash equivalents	109.03	112.18
Bank balances other than above	18.35	48.22
Loans	1,027.96	2,432.01
Other financial assets	3,402.71	1,738.26
Other current assets	2,060.46	2,561.70
Total current assets	66,009.43	70,358.22
Total Assets	85,842.45	91,363.26
II. EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	2,284.93	2,284.93
Other equity	29,712.71	29,381.13
Total Equity	31,997.64	31,666.06
2 Non-Current Liabilities		
Financial liabilities		
Borrowings	193.14	85.12
Other financial liabilities	1.50	1.50
Provisions	59.12	59.12
Deferred tax liabilities (Net)	191.00	76.61
Total Non-current liabilities	444.76	222.35
3 Current liabilities		
Financial liabilities		
Borrowings	29,730.88	22,427.60
Trade payables	20,726.61	34,754.49
Other financial liabilities	1,347.10	1,134.30
Provisions	163.32	55.84
Current tax liabilities(Net)	697.96	375.12
Other current liabilities	734.18	727.50
Total current liabilities	53,400.05	59,474.85
Total Equity and Liabilities	85,842.45	91,363.26

Previous year figures have been regrouped wherever considered necessary.



By order of the Board
SUKUMAR SRINIVAS

Sukumara Srinivas
Managing Director

Place : Bangalore

Date : 9th November 2018

Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE- 560 001

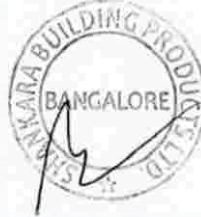
Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Notes:

- 1 The above results for the quarter and six months ended September 30, 2018 and the statement of assets and liabilities as at September 30 2018 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 9th November, 2018. The same has been subjected to limited review by the statutory auditors and an unqualified opinion has been issued by them thereon.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
- 4 Ind AS 115 - Revenue from Contracts with Customers, is mandatory for reporting periods beginning on or after 1 April 2018 which replaces the existing revenue recognition standards. However, the application of Ind AS 115 did not have any significant impact on financial results of the Company.
- 5 In the current quarter Inventory to the value of Rs.3.14 crores were damaged on account of floods in Kerala. The company has lodged a claim for the same with the Insurance company. Subsequently, the company has realised an amount of Rs.1.31 crores out of auction sales from third parties (under the supervision of the Insurance company) and accordingly the said inventory have been valued at its net realisable value of Rs.1.31 crores as on 30th September, 2018. The resultant loss of Rs.1.83 crores (Rs.3.14 Crores minus 1.31Crores) is accounted in the financials pending admission of claim by the Insurance company.
- 6 Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Place : Bangalore

Date : 9th November 2018



H1 FY 19 results highlights

Shankara Building Products Limited reported its H1 FY 19 results. The key highlights are as follows:

- Consolidated revenue growth of 23% for H1 FY 19.
- The consolidated EBITDA stood at Rs. 800 mn.
- The retail revenues grew by 37% and the comparable sales growth stood at 18.3%.
- Retail segment delivered EBITDA margins of 10% and now contribute to 52% of the overall revenues.
- There was an inventory loss of Rs. 18.3 mn on account of heavy rains and flooding in Kerala and South Karnataka.
- Lower processing margins led to lower gross margins at a consolidated level.
- Goodwill amortization on account of acquired brands (Vaigai Sanitation and JP Sanitation) resulted in an additional expense of Rs. 8.7 mn for the quarter.
- The overall debtors reduced from Rs. 4,241 mn as of end Q4 FY 18 to Rs. 3,653 mn as of end Q2 FY 19.

(Rs. Mn)	H1FY19	H1FY18	Growth
Revenue from operations	14,291	11,632	23%
Retail revenue	7,452	5,429	37%
<i>Retail comparable sales growth</i>	18.3%		
Retail segment EBITDA	747	587	27%
<i>Retail segment EBITDA%</i>	10.0%	10.8%	
Retail stores	134	118	14%
Retail area	5,65,202	4,41,103	28%
Consolidated EBITDA	800	803	0%
<i>EBITDA margin</i>	5.6%	6.9%	
PBT	435	530	-18%
<i>PBT margin</i>	3.0%	4.6%	
PAT	286	345	-17%
<i>PAT margin</i>	2.0%	3.0%	

