

Date: 20<sup>th</sup> April, 2022

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Subject: - Extra-Ordinary General Meeting-Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of Extra-Ordinary General Meeting ("EGM") of the Company held on Wednesday, 20<sup>th</sup> April, 2022 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Kindly take the above on record.

Yours sincerely

**For Shankara Building Products Limited**



**Ereena Vikram**

**Company Secretary and Compliance Officer**



**Registered Office :**

G2, Farah Winsford, 133 Infantry Road,  
Bengaluru - 560 001, Karnataka  
Ph.: + 91- 080-40117777, Fax- +91-080-41119317

Email :- [info@shankarabuildpro.com](mailto:info@shankarabuildpro.com) | CIN:L26922KA1995PLC018990, | Website : [www.shankarabuildpro.com](http://www.shankarabuildpro.com)

**Corporate Office :**

No. 21/1 & 35-A-1, Hosur Main Road,  
Electronic City, Veerasandra, Bengaluru-560100  
Ph.: +91-080-27836955 | 080-27836244

**SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF SHANKARA BUILDING PRODUCTS LIMITED HELD ON WEDNESDAY, APRIL 20, 2022 AT 11.30 A.M (IST) THROUGH VIDEO-CONFERENCE:**

The Extra Ordinary General Meeting (EGM) of the Members of Shankara Building Products Limited ("the Company") was held on Wednesday, 20<sup>th</sup> April, 2022 at 11.30 A.M (IST) through video conference (VC) and other audio visual means (OAVM) in compliance with the General Circulars issued by the Ministry of Corporate Affairs in this regard (hereinafter collectively referred to as "MCA Circulars"), and by the Securities Exchange Board of India issued in this regard ("SEBI Circular").

The proceedings of the EGM were deemed to be conducted at the registered office of the Company which was deemed venue of the EGM.

**The following Directors and Officials of the Company and others were present in the Meeting through Video Conferencing:**

Mr. V. Ravichandar	-	Chairman, Independent Director
Mr. Sukumar Srinivas	-	Managing Director
Mr. B. Jayaraman	-	Independent Director
Mr. Chandu Nair	-	Independent Director
Mr. C. Ravi Kumar	-	Whole-time Director
Mr. Alex Varghese	-	Chief Financial officer
Ms. Ereena Vikram	-	Company Secretary & Compliance Officer
<b>Also present,</b>		
Statutory Auditors	-	M/s Sundaram & Srinivasan, Chartered Accountants
Internal Auditors	-	M/s GRSM & Associates, Chartered Accountants
Secretarial Auditor	-	Mr. K. Jayachandran, Practicing Company Secretary

The meeting commenced at 11.30 A.M (IST) and concluded at 12.10 P.M (IST) (including time allowed for e-voting at EGM).

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Mr. V. Ravichandar, Chairman of the Company chaired the meeting and conducted the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to -order. The Chairman welcomed all members, auditors and other invitees joining over VC and informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. The Chairman then requested his colleagues to introduce themselves.

The Chairman informed that Ms. Jayashri Murali, Women Independent Director and Mr. RSV Siva Prasad, Non-Executive and Non-Independent Director is unable to attend the Extra-Ordinary General Meeting on account of professional commitment.

The Chairman thereafter requested the Company Secretary to brief the Members regarding the arrangements made for the meeting and also the facility to cast their vote electronically on all resolutions set forth in the Notice.

The Company Secretary informed the Members that the Company has enabled the Members to participate at the EGM through the video conference facility provided by KFin Technologies Limited (KFin). It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the EGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The Members joining the meeting through video conferencing, who have not already cast their vote by means of remote e-voting, may vote through e-voting facility provided at the EGM.

The following items of business, as provided in the Notice of the EGM were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC and audio on the aforesaid resolutions. Clarifications were provided to the queries raised by the members.

The following items of business as stated in the notice were taken up for consideration.

S. No	Description	Type of resolution
1.	Increase of authorised share capital of the Company and alteration in the capital clause of the memorandum of association of the Company.	Ordinary Resolution
2.	Issuance of warrants convertible into equity shares to an entity not related to the promoters of the Company.	Special Resolution
3.	Increase in borrowing power in terms of Section 180 (1) (c) of the Companies Act, 2013.	Special Resolution

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4.	Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1) (a) of the Companies Act, 2013.	Special Resolution
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The Chairman invited comments and questions from the Members. Queries raised by the Members were clarified and answered by the Chairman and Managing Director to the satisfaction of the Members present at the meeting.

The Board of Directors had appointed S. Kannan, Company Secretary in Practice (FCS- 6261 and CP No: 13016) as the Scrutinizer to supervise the e-voting process. The Chairman informed the members that the consolidated results of e-voting would be announced within two working days from the conclusion of the EGM and be intimated to the Stock Exchanges and posted on the website of the Company and KFin Technologies Limited (KFin).

The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company. The Chairman then thanked the members present and declared the meeting as closed.

Kindly take the above on record.

Yours sincerely

**For Shankara Building Products Limited**



**Ereena Vikram**  
**Company Secretary and Compliance Officer**



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