

Date: 5th February, 2020

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Dear Sir /Madam,

Sub: Outcome of the Board Meeting

With reference to the above cited subject, please take note that the meeting of our Company's board of directors (the "Board") was held today, Wednesday, 5th February, 2020 at its registered office situated at G-2, Farah Winsford, 133 Infantry Road, Bengaluru-560001. The Board has considered and approved:

- 1.The Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 and Limited Review Report thereon issued by the Statutory Auditor.
2. Reappointment of Ms. Jayashri Murali as Independent Director for the second term of 5 years subject to the approval of Members at ensuing general meeting.
3. Reappointment of Mr. Chandu Nair as Independent Director for the second term of 5 years subject to the approval of Members at ensuing general meeting.
4. Appointment of Mr. K Jayachandran as the Secretarial Auditor of the Company for the financial year 2019-20.

The meeting of the Board commenced at 1.00 P.M and concluded at 4.20 P.M.

We request you to take note of the above and also to disseminate the same.

Thanking You

Yours faithfully,

For **Shankara Building Products Limited**

Ereena Vikram

Ereena Vikram

Company Secretary & Compliance Officer



SUNDARAM & SRINIVASAN

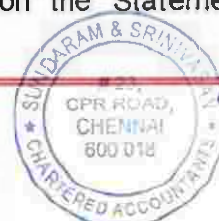
CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on consolidated unaudited financial results of Shankara Building Products Limited, Bengaluru and its subsidiaries for the quarter and period ended December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shankara Building Products Limited, Bengaluru ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 01, 2018 to December 31, 2018, as reported in the Statement have been approved by the Parent's Board of Directors and subjected to review by our predecessor.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other accounting principles generally accepted in India.
Our responsibility is to express a conclusion on the Statement based on our review.



SUNDARAM & SRINIVASAN

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Parent Company

Shankara Building Products Limited, Bengaluru

B. Subsidiary Companies

(i) Vishal Precision Steel Tubes and Strips Private Limited, Hoskote

(ii) Taurus Value Steel & Pipes Private Limited, Kutbullapur Mandal

(iii) Steel Network (Holdings) Pte Limited, Singapore



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(iv) Centurywells Roofing India Private Limited,
Kancheepuram

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended read with relevant Rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 16,469.15 lakhs and Rs. 53,358.45 lakhs, total profit after tax of Rs. 352.29 lakhs and Rs. 1,060.12 lakhs and total comprehensive income of Rs. 205.07 lakhs and Rs. 788.20 lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively as considered in the consolidated unaudited financial results.



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These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial information of one subsidiary which has not been reviewed by its auditors and are based solely on management certified accounts, whose financial information reflect total revenue of Rs. 43.03 lakhs and total profit after tax of Rs. 38.77 lakhs for the quarter ended as well as for the period ended December 31, 2019 and total comprehensive income of Rs. 38.96 lakhs and Rs. 27.85 lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited interim financial results. According to the information and explanation given to us by the Management, this financial information is not material to the Group.
8. As already stated in para 1, figures for the quarter ended December 31, 2018 and the corresponding period from April 01, 2018 to December 31, 2018 and for the year ended March 31, 2019 have been reviewed / audited by our predecessor, who expressed unmodified opinion. We have accepted those figures by verifying relevant records of the



SUNDARAM & SRINIVASAN

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ALWARPET, CHENNAI -600 018.**

**Independent Auditor's Review Report on consolidated unaudited
financial results of Shankara Building Products Limited, Bengaluru
and its subsidiaries for the quarter and period ended
December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

company. Our conclusion is not modified in respect of the said matter
for the purpose of our review opinion on the Statement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S

S. Venkata Subramanian
05/02/2020
Venkatasubramanian.S

Partner

Membership no.: 219238

ICAI UDIN: 20219238AAAAAB5499

Place: Bengaluru

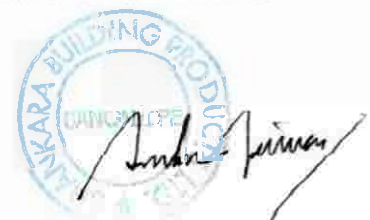
Dated: February 05, 2020.



(Rs. in Lacs, except per share data)

Consolidated Unaudited financial results for the quarter and nine months ended 31st December 2019

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	70,006.25	63,310.50	58,025.63	1,97,246.21	1,94,831.00	2,54,631.86
2 Other Income	105.31	57.11	41.24	214.85	215.09	432.40
3 Total income (1+2)	70,111.56	63,367.61	58,066.87	1,97,461.06	1,95,046.09	2,55,064.26
4 Expenses						
a) Cost of Materials Consumed	14,047.81	15,690.58	30,514.90	47,797.41	1,07,391.47	1,33,010.53
b) Purchase of Stock-in-Trade	49,585.00	40,382.65	19,753.80	1,34,845.34	68,969.23	98,705.79
c) Changes in inventories of finished goods & stock in trade	216.32	1,605.03	2,413.82	(3,268.88)	(70.97)	(514.12)
d) Employee benefits expense	1,405.64	1,389.14	1,387.09	4,114.87	4,236.42	5,537.80
e) Finance costs	1,027.45	1,118.44	1,270.35	3,279.18	3,670.08	4,714.56
f) Depreciation and amortization expense	655.41	571.95	391.37	2,080.89	1,113.61	1,482.40
g) Other expenses	1,541.25	1,570.24	1,959.69	4,757.61	5,914.56	7,946.85
Total expenses	68,478.88	62,328.03	57,691.02	1,93,606.42	1,91,224.40	2,50,883.81
5 Profit before tax from continuing operations (3-4)	1,632.68	1,039.58	375.85	3,854.64	3,821.69	4,180.45
6 Tax expense:						
a) Current tax	393.47	199.35	17.91	991.31	1,021.75	1,157.43
b) for earlier years	-	7.63	(16.11)	7.63	(73.29)	(73.29)
c) Deferred tax	(59.84)	(166.99)	86.71	(270.14)	284.16	251.79
Total Tax Expenses:	333.63	39.99	88.51	728.80	1,232.62	1,335.93
7 Profit after tax from continuing operations (4-5)	1,299.05	999.59	287.34	3,125.84	2,589.07	2,844.52
8 Profit/(Loss) from Discontinued operations	0.00	-	(34.41)	(968.58)	871.50	672.36
Tax expense relating to discontinued operations	144.59	(26.72)	(0.11)	(700.82)	348.81	242.68
Profit/(Loss) after tax from Discontinued operations	(144.59)	26.72	(34.30)	(267.76)	522.69	429.68
9 Profit for the period (7+8)	1,154.46	1,026.31	253.04	2,858.08	3,111.76	3,274.20
10 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or loss	(17.17)	(4.43)	(7.75)	(23.67)	(75.19)	(67.20)
(ii) Income tax relating to items that will not be reclassified to Profit or loss	4.32	0.89	2.70	5.96	26.27	23.75
Total A	(12.85)	(3.54)	(5.05)	(17.71)	(48.92)	(43.45)
B (i) Items that will be reclassified to Profit or loss	3.09	(14.02)	3.58	(10.91)	6.81	8.90
(ii) Income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
Total B	3.09	(14.02)	3.58	(10.91)	6.81	8.90
Total Other Comprehensive Income/(loss) (A+B)	(9.76)	(17.56)	(1.47)	(28.62)	(42.11)	(34.55)
11 Total Comprehensive Income (9+10)	1,144.70	1,008.75	251.57	2,829.46	3,069.65	3,239.65
12 Total Profit for the year attributable to:						
- Owners of the Company	1,154.46	1,026.31	253.04	2,858.08	3,111.76	3,274.20
- Non-controlling interest	-	-	-	-	-	-
13 Other comprehensive income/(loss) for the year attributable to:						
- Owners of the Company	(9.76)	(17.56)	(1.47)	(28.62)	(42.11)	(34.55)
- Non-controlling interest	-	-	-	-	-	-
14 Total comprehensive income for the year attributable to:						
- Owners of the Company	1,144.70	1,008.75	251.57	2,829.46	3,069.65	3,239.65
- Non-controlling interest	-	-	-	-	-	-
15 Paid-up Equity share capital (Face Value of Rs.10/- each)	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
Reserve excluding revaluation reserve - Other equity						45,625.92
16 Earnings per share (Face Value of Rs.10/- each) (Not annualised)						
From Continuing Operations:						
Basic (in Rs.)	5.69	4.37	1.26	13.68	11.33	12.45
Diluted (in Rs.)	5.69	4.37	1.26	13.68	11.33	12.45
From Discontinued Operations:						
Basic (in Rs.)	(0.64)	0.12	(0.15)	(1.17)	2.29	1.88
Diluted (in Rs.)	(0.64)	0.12	(0.15)	(1.17)	2.29	1.88
From Continuing & Discontinued Operations:						
Basic (in Rs.)	5.05	4.49	1.11	12.51	13.62	14.33
Diluted (in Rs.)	5.05	4.49	1.11	12.51	13.62	14.33



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Consolidated Segment information for the Quarter and Nine months ended 31st December 2019

"The Group is engaged in selling various building products to Retail and Channel & Enterprise segments. The group identifies these business segments as the primary segment as per IND AS 108- Operating Segments, which is regularly reviewed by the Chief Operating Decision Maker for assessment of Group's performance and resource allocation.

Segment revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments.

(Rs. In Lakhs)

Particulars	For the quarter ended			For the Nine months ended		For the year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
- Retail	37,040.97	34,677.88	33,399.17	1,07,681.27	1,07,917.31	1,43,107.63
- Channel & Enterprise	32,965.28	28,632.62	24,626.46	89,564.94	86,913.69	1,11,524.23
Revenue from operation	70,006.25	63,310.50	58,025.63	1,97,246.21	1,94,831.00	2,54,631.86
2. Segment Results						
- Retail	3,046.53	2,765.32	2,420.07	8,721.25	9,536.40	11,897.24
- Channel & Enterprise	824.21	614.90	157.64	2,412.92	1,183.11	1,182.68
Total Segment Profit before Interest and Tax and unallocable expenses/income	3,870.74	3,380.22	2,577.71	11,134.17	10,719.51	13,079.92
Finance Cost	1,027.45	1,118.44	1,270.35	3,279.18	3,670.08	4,714.56
Unallocable Corporate Expenses (Net)	1,210.61	1,222.20	931.51	4,000.35	3,227.74	4,184.91
Profit before Tax	1,632.68	1,039.58	375.85	3,854.64	3,821.69	4,180.45
3. Assets						
- Retail	37,668.57	33,960.88	27,589.39	37,668.57	27,589.39	27,763.67
- Channel & Enterprise	45,298.43	42,885.70	41,029.19	45,298.43	41,029.19	41,760.03
- Unallocated	32,313.39	33,109.57	43,170.91	32,313.39	43,170.91	41,671.79
4. Liabilities						
- Retail	12,829.60	9,571.27	5,764.39	12,829.60	5,764.39	7,778.12
- Channel & Enterprise	30,838.61	25,955.16	19,815.61	30,838.61	19,815.61	30,366.44
- Unallocated	21,485.13	25,447.39	38,461.80	21,485.13	38,461.80	25,140.08

* Assets for the quarter ended 31.12.2018, period ended 31.12.2018 & for the year ended 31.03.2019 includes assets pertaining to the discontinued operations.



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Notes on standalone and consolidated financial results (unaudited) for the quarter and nine months ended December 31, 2019

- 1 The above results for the quarter and nine months ended December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on February 5, 2020. These results have been subjected to limited review by the statutory auditors of the company.
- 2 The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('The Ind AS'), prescribed by under section 133 of the Companies Act, 2013.
- 3 The company conducts operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
- 4 Effective April 01, 2019, the Group has adopted Ind AS 116 "Leases", to all contracts existing on April 01, 2019 using the modified retrospective approach method and applied the standard to its leases retrospectively and has recognized the effect of the cumulative adjustment in the opening balance of retained earnings (net of tax-Rs.188.21 Lakhs and Rs.210.01 Lakhs in standalone and consolidated financial statements respectively) as at April 01,2019, being the date of initial application. This has an effect of increase in finance cost and depreciation and reduction in rent paid. As a result, there is a decrease in profit to the tune of Rs.35.60 lakhs and Rs.45.64 lakhs respectively in standalone and consolidated results for the 9 months period ending 31st December 2019. Comparatives for the period prior to the current quarter/ nine months ended have not been restated.
- 5 The Group opted to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Group has made a provision for Income tax for nine months ended December 31, 2019 and re-measured its deferred tax at the rate prescribed by the section.
- 6 The holding company has purchased the equity shares of Centurywells Roofing India Private Limited, Kancheepuram (a step down subsidiary) from Steel Network (Holdings) Pte Limited, Singapore (a wholly owned subsidiary) for a sum of Rs. 995.70 lakhs, during the quarter.
- 7 Previous year/quarter figures have been regrouped, wherever necessary, to conform to the current period's classification.

Place : BENGALURU

Date : 5th February 2020



By order of the Board
SUKUMAR SRINIVAS

Sukumar Srinivas
Managing Director

Independent Auditor's Review Report on standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter and period ended December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors,
Shankara Building Products Limited, Bengaluru.

We have reviewed the accompanying statement of standalone unaudited financial interim results ("the Statement") of Shankara Building Products Limited, Bengaluru ("the Company") for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Review Report on standalone unaudited financial results of Shankara Building Products Limited, Bengaluru for the quarter and period ended December 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended and period ended December 31, 2018 and for the year ended March 31, 2019 have been reviewed / audited by our predecessor, who expressed unmodified opinion. We have accepted those figures by verifying relevant records of the company. Our conclusion is not modified in respect of the said matter for the purpose of our review opinion on the Statement.

For Sundaram & Srinivasan,
Chartered Accountants
Firm's Registration Number: 004207S

S. Venkatasubramanian
05/02/2020

Venkatasubramanian.S
Partner

Membership no.: 219238
ICAI UDIN: 20219238AAAAAA1693

Place: Bengaluru
Dated: February 05, 2020



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BENGALURU - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone Unaudited financial results for the Quarter and Nine months ended 31st December 2019

(Rs. In Lacs, except per share data)

Particulars	For the quarter ended			For the Nine months ended		For the year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	unaudited	unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	66,768.50	59,279.50	53,086.89	1,85,132.88	1,80,364.17	2,35,236.55
2 Other Income	62.11	54.14	34.40	164.34	189.18	393.07
3 Total Income (1+2)	66,830.61	59,333.64	53,121.29	1,85,297.22	1,80,553.35	2,35,629.62
4 Expenses						
a) Purchases of stock-in-trade	62,537.90	53,813.64	47,129.81	1,75,387.22	1,67,248.18	2,19,658.61
b) Changes in inventories of Stock in Trade	(260.09)	1,320.06	2,010.22	(3,216.94)	420.00	(633.47)
c) Employee Benefits Expense	1,063.44	1,098.52	1,039.91	3,160.67	3,048.45	4,035.93
d) Finance Costs	732.56	851.89	907.64	2,494.92	2,760.19	3,520.17
e) Depreciation and amortisation expense	484.63	480.20	229.24	1,550.07	662.22	901.61
f) Other Expenses	1,137.13	1,065.43	1,416.11	3,336.88	4,137.38	5,690.94
Total Expenses	65,695.57	58,629.74	52,732.93	1,82,712.82	1,78,276.42	2,33,173.79
5 Profit before tax [3-4]	1,135.04	703.90	388.36	2,584.40	2,276.93	2,455.83
6 Tax Expense:						
a) Current tax	263.01	97.36	70.15	662.56	638.72	746.84
b) for earlier years	-	-	(2.76)	-	(59.94)	(59.94)
c) Deferred tax	(82.04)	24.04	97.00	(98.18)	211.39	126.39
Total Tax Expense	180.97	121.40	164.39	564.38	790.17	813.29
7 Profit for the period [5-6]	954.07	582.50	223.97	2,020.02	1,486.76	1,642.54
8 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(13.64)	2.97	(8.87)	(18.09)	(64.15)	(59.50)
	3.43	(1.47)	3.10	4.55	22.42	20.79
Total A	(10.21)	1.50	(5.77)	(13.54)	(41.73)	(38.71)
(i) Items that will be reclassified to profit or loss						
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total B	-	-	-	-	-	-
Total Other Comprehensive Income/Loss (A+B)	(10.21)	1.50	(5.77)	(13.54)	(41.73)	(38.71)
9 Total Comprehensive Income (7+8)	943.86	584.00	218.20	2,006.48	1,445.03	1,603.83
10 Paid-up equity share capital (Face Value of Rs.10/-each)	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
11 Reserve excluding revaluation reserve -other equity						30,089.72
12 Earnings per share (Face Value of Rs.10/-each) (Not annualised)						
Basic (in Rs.)	4.18	2.55	0.98	8.84	6.51	7.19
Diluted (in Rs.)	4.18	2.55	0.98	8.84	6.51	7.19

See accompanying notes to the Financial Results





Shankara Building Products Limited reported its Q3 FY 20 Results. Key highlights are as follows:

- PAT growth – **352%**
- Volume growth –**44%**
- Revenue growth – **21%**
- Comparable sales growth for retail–**11%**
- Net debt – **reduced by 45%**

Other key highlights

- Consolidated revenue from operations stood at Rs. **700.1 crores** for the quarter representing a y-o-y growth of **21%** and sequential q-o-q growth of **11%**.
- Retail segment comparable sales growth stood at **11.2%** for the quarter. Retail segment EBITDA stood at **8.2%** for Q3 FY 20 and **8.1%** for the 9 months ended Dec 31, 2019.
- Consolidated EBITDA stood at Rs. **32.1 crores** with an EBITDA margin of **4.6%**. EBITDA grew by **61%** over same quarter last year and **20%** sequentially.
- The combined value of net debt including acceptances stood at Rs. **273.5 crores**. This value has been consistently declining over the last 4 quarters and the overall reduction has been **45%** during this period.

(Rs. Crores)	Q3FY 20	Q3FY 19	Y-o-Y Growth	Q2FY20	Q-o-Q Growth
Volume growth			44%		21%
Revenue from operations	700	580	21%	633	11%
Retail revenue	370	334	11%	347	7%
<i>Retail comparable sales growth</i>	11.2%				
Retail segment EBITDA	30.5	24.2	26%	27.7	10%
<i>Retail segment EBITDA %</i>	8.2%	7.2%		8.0%	
Retail stores	123	134		129	
Retail area	5,36,678	5,65,202		5,55,622	
Consolidated EBITDA	32.1	20.0	61%	26.7	20%
<i>EBITDA margin</i>	4.6%	3.4%		4.2%	
PBT	16.3	3.8	334%	10.4	57%
<i>PBT margin</i>	2.3%	0.6%		1.6%	
PAT	13.0	2.9	352%	10.0	30%
<i>PAT margin</i>	1.9%	0.5%		1.6%	
Net debt + acceptance	273.5	497.1	-45%	291.4	-6%