

Date: 30th November, 2020

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: - 540425

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Name: - SHANKARA

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2020.

The above document is also available on the Company's website www.shankarabuildpro.com.

We request you to take the above on record.

Thanking you,

For Shankara Building Products Limited

Ereena Vikram

Ereena Vikram
Company Secretary & Compliance Officer





(Rupees in lakhs)

Related party disclosures

A. Names of Related parties with whom transactions have taken place during the year/previous year and nature of relationship:

Key Managerial Personnel	Mr. Sukumar Srinivas (Managing Director)
	Mr. C.Ravikumar (Whole-time Director)
	Mr. R.S.V.Sivaprasad (Whole-time Director)
	Mr. Siddhartha Mundra (Chief Executive Officer)
	Mr. Alex Varghese (Chief Financial Officer)
	Ms. Ereena Vikram (Company Secretary)
Relatives of Key Managerial Personnel	Mr. Dhananjay Mirlay Srinivas Mrs. Parwathi Mirlay Srikanth
Enterprise in which Key Managerial Personnel have significant influence Entities where control exist	Shankara Holdings Private Limited, Bengaluru
	Shankara Building Products Employees Gratuity Fund
	Taurus Value Steel & Pipes Private Limited-Gratuity Fund
	Vishal Precision Steel Tubes and Strips Private Limited-Gratuity fund

B. Transactions with Related Parties	For the year ended 30-09-2020	For the year ended 31-03-2020
Amount contributed to		
Shankara Building Products Employees Gratuity Fund	-	121.61
Taurus Value Steel & Pipes Private Limited- Gratuity Fund	-	12.50
Vishal Precision Steel Tubes and Strips Private Limited-Gratuity fund	-	19.91
Dividend paid to		
Key Managerial Personnel	-	254.51
Relatives of Key Managerial Personnel	-	3.21
Shankara Holdings Private Limited	-	3.32

Remuneration to Key Managerial Personnel (refer note 1 below)	For the year ended 30-09-2020	For the year ended 31-03-2020
Short-term employee benefits		
Managing Director	-	115.19
Whole-time director	27.70	103.45
Chief Executive Officer	36.60	97.78





Chief Financial Officer	10.95	30.41
Company Secretary	3.80	10.36
Remuneration paid to a relative of a Key Managerial Personnel Mr. Dhananjay Mirlay Srinivas (with effect from 14-03-2020)	1.37	0.16

Balance Outstanding to/ from related parties	As at 30-09-2020	As at 31-03-2020
Remuneration payable to Key Managerial Personnel		
Managing Director	-	-
Whole-time director	3.20	5.50
Chief Executive Officer	3.63	5.42
Chief Financial Officer	1.44	1.57
Company Secretary	0.61	0.63
Remuneration payable to a relative of a Key Managerial Personnel	0.28	0.16
Guarantees furnished by Managing Director	37,250.00	44,450.00

Notes

- 1 As the future liability for gratuity is provided on an actuarial basis for the company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

C.

Amount due to/ from related parties	As at 30-09-2020	As at 31-03-2020
Due from a Whole-time Director	0.51	0.94
Due from Chief Financial Officer	4.22	2.43

Terms & Conditions

All outstanding balances are unsecured and are repayable in cash.

Guarantees furnished by Managing Director

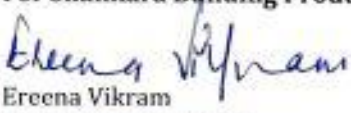
Personnel guarantee has been furnished by the Managing Director to the Group to avail working capital facilities from the lender banks.

For Shankara Building Products Limited


Alex Varghese
Chief Financial Officer



For Shankara Building Products Limited


Ereena Vikram
Company Secretary