

Date: 20<sup>th</sup> November, 2021

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051  
**Scrip Name: - SHANKARA**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23 (9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021.

The above document is also available on the Company's website [www.shankarabuildpro.com](http://www.shankarabuildpro.com).

We request you to take the above on record.

Thanking you,

**For Shankara Building Products Limited**



Ereena Vikram  
Company Secretary & Compliance Officer





**Shankara Building Products Limited**  
**Notes to the Consolidated Financial Statements**

**Related party disclosures**

**A. Names of Related parties with whom transactions have taken place during the year/previous year and nature of relationship:**

Key Managerial Personnel	Mr. Sukumar Srinivas (Managing Director)
	Mr. C. Ravikumar (Whole-time Director)
	Mr. R.S.V.Sivaprasad (Whole-time Director till 31.12.2020)
	Mr. Siddhartha Mundra (Chief Executive Officer till 30.11.2020)
	Mr. Alex Varghese (Chief Financial Officer)
	Ms. Ereena Vikram (Company Secretary)
	Relatives of Key Managerial Personnel
Enterprise in which Key Managerial Personnel have significant influence	Shankara Holdings Private Limited, Bengaluru.
Entities where control exist	Shankara Building Products Employees Gratuity Fund
	Taurus Value Steel & Pipes Private Limited-Gratuity Fund
	Vishal Precision Steel Tubes and Strips Private Limited-Gratuity fund

<b>B. Transactions with Related Parties</b>	<b>For the year ended 30-09-2021</b>	<b>For the year ended 31-03-2021</b>
<b>Amount contributed to</b>		
Shankara Building Products Employees Gratuity Fund	-	126.18
Taurus Value Steel & Pipes Private Limited-Gratuity Fund	-	1.41
Vishal Precision Steel Tubes and Strips Private Limited-Gratuity fund	-	23.42
<b>Dividend paid to</b>		
Key Managerial Personnel	-	-

*Ereena*



*[Signature]*



Relatives of Key Managerial Personnel	-	-
Shankara Holdings Private Limited	-	-

Remuneration to Key Managerial Personnel (refer note 1 below)	For the year ended 30-09- 2021	For the year ended 31-03- 2021
<b>Short-term employee benefits</b>		
Managing Director	-	-
Whole-time director	30.67	57.54
Chief Executive Officer	-	50.71
Chief Financial Officer	16.34	23.80
Company Secretary	6.00	8.72
<b>Remuneration paid to a relative of a Key Managerial Personnel</b>	2.63	3.20
Mr. Dhananjay Mirlay Srinivas		

Balance Outstanding to/ from related parties	As at 30-09-2021	As at 31-03-2021
<b>Remuneration payable to Key Managerial Personnel</b>		
Whole-time director	3.04	2.01
Chief Executive Officer	-	-
Chief Financial Officer	1.30	1.77
Company Secretary	0.82	0.68
<b>Remuneration payable to a relative of a Key Managerial Personnel</b>	0.37	0.28
<b>Guarantees furnished by</b>		
Managing Director	30,500.00	32,500.00

#### Notes

As the future liability for gratuity is provided on an actuarial basis for the company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

*Aruna*



*[Signature]*



C.	Amount due to/ from related parties	As at 30-09-2021	As at 31-03-2021
	Due from Chief Financial Officer	2.88	2.88

#### Terms and Conditions

All outstanding credit balances are unsecured and are repayable in cash.

#### Guarantees furnished by the Managing Director

Personal guarantee has been furnished by the Managing Director of the holding company to the Group to avail working capital facilities from the lender banks.

For Shankara Building Products Limited

  
Alex Varghese  
Chief Financial Officer



For Shankara Building Products Limited

  
Ereena Vikram  
Company Secretary & Compliance Officer

