

Investor Release

Shankara Building Products Limited opens its 116th Store

September 13, 2017, Bengaluru - Shankara Building Products Limited (BSE Scrip ID – 540425), a leading organized retailer of home improvement and building products in India, today announced the opening of its 116th store under the ‘**Shankara Buildpro**’ brand at, Silk Street, Near Bombay Hotel, Calicut – 673001.

The store admeasures ~2,200 sq.ft. and with this new store, our retail presence spans across a total area of 4,16,003 sq. ft.

About Shankara Building Products Limited

Shankara Building Products is one the leading organized retailers of home improvement and building products in India based on number of stores, operating under the brand name ‘**Shankara Buildpro**’. As on date, the Company has 116 Shankara Buildpro stores spread across 9 states and 1 union territory in India. The Company caters to a large customer base across various end-user segments in urban and semi-urban markets through multi-channel sales approach, processing facilities, supply chain and logistics capabilities.

For more information about please visit www.shankarabuildpro.com

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Shankara Building Products Ltd. CIN: U26922KA1995PLC018990	Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285
Mr. Alex Varghese – CFO Email: alex@shankarabuildpro.com	Mr. Pankaj Chhaochharia / Ms. Sanghamitra Karak 079770 90417 / 098336 92935 pankaj.c@sgapl.net / sanghamitra.karak@sgapl.net